

Talga and V4Smart enter fast-charging battery anode development agreement

Battery materials and technology company Talga Group Ltd ("**Talga**" or "**the Company**") is pleased to announce the execution of a Development Agreement with V4Smart GmbH & Co. KG ("**V4Smart**"), a German-based innovator in high performance batteries co-owned by Porsche AG and VARTA AG Group.

Under the agreement, Talga and V4Smart will jointly develop and qualify Talga's high-performance graphite anode for integration into next-generation fast-charging battery cells. This non-binding agreement represents an important step towards establishing a secure, commercial European supply chain, with the parties intending to progress to binding offtake and volume agreements upon achieving key technical milestones.

The project aligns with Talga's commercial ramp-up plans and targets completion prior to 31 December 2027. It includes mutually agreed anode specifications, qualification volumes, and indicative commercial volumes, with potential to extend to material recycling.

Acquired by Porsche AG in March 2025 from the VARTA AG Group, V4Smart focuses on innovative ultra-high-performance lithium-ion battery cylindrical cells made in Germany.

Talga's CEO Martin Phillips commented: *"The partnership with V4Smart underscores the growing demand for our high-performance, sustainable anode solutions in the fast-charging battery sector. It also boosts our growing customer book and potentially adds volume for the ramp-up of our Swedish production facility. We anticipate that our work with V4Smart will eventually extend beyond automotive applications, to unlock new opportunities in the premium high-performance battery markets."*

The agreement includes standard provisions for intellectual property ownership, confidentiality, and project management.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG / OTCQX:TLGRF) is a global leader in producing high-power, sustainable battery anode and advanced materials. Our capabilities include proprietary graphite purification, shaping and coating technologies, ensuring secure and low-emission Li-ion battery anode supply chains and new-energy materials. Talga's products and technologies solve battery manufacturing challenges such as supply vulnerabilities, performance limitations and recyclability, thereby accelerating the shift to more secure critical mineral product manufacturing.

Website: www.talgagroup.com

About V4Smart

On March 4, 2025, Porsche AG took over the former V4Drive GmbH from the VARTA AG Group and transferred it to a new joint venture: V4Smart GmbH & Co. KG. Since then, Porsche has been the majority shareholder of the company, while VARTA AG remains a minority shareholder. The founding of V4Smart marks a significant step towards strengthening cell technology in Germany – with the aim of developing and producing high-performance lithium-ion cylindrical cells at an international level, in and beyond the automotive industry. Our production is based on specially developed, energy-efficient production facilities, some of which are powered by renewable energy. In this way, we contribute to sustainable value creation and technological sovereignty in Europe.

Website: www.v4smart.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control. There can be no assurance that the plans of the directors and management of Talga will proceed as currently expected or will ultimately be successful.

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