Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Talga Group Ltd
ABN	32 138 405 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Thompson
Date of last notice	11 July 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	 (1) Via Lateral Minerals Pty Ltd ATF Sungold Superannuation Account, a Company in which Mr Thompson has a relevant interest, and (2) Via Lateral Minerals Pty Ltd ATF the Thompson Family Trust, a Company in which Mr Thompson has a relevant interest 	
Date of change	21 Nov 2025	
No. of securities held prior to change	Indirect (1) - 1,710,763 Ordinary Shares - 50,000 unlisted options exercisable at \$0.58, expiring 29 May 2027 (2) 11,327,273 Ordinary Shares	
Class	(1) NA (2) Unlisted share options	

⁺ See chapter 19 for defined terms.

Number acquired /issued	(1) Nil
	(2) 2,000,00 unlisted share options
	exercise price of \$1.00 per share,
	expiring 21 Nov 2028
Number disposed / lapsed	(1) Nil
	(2) Nil
Value/Consideration	(1) NA
Note: If consideration is non-cash, provide details and estimated valuation	(2) Nil
No. of securities held after change	<u>Indirect</u>
	(1) - 1,710,763 Ordinary Shares
	- 50,000 unlisted options exercisable at
	\$0.58 by 29 May 2027
	(2) - 11,327,273 Ordinary Shares
	- 2,000,00 unlisted share options
	exercise price of \$1.00 per share,
	expiring 21 Nov 2028
Nature of change	Issue of unlisted share options in
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-	accordance with the Talga Group Ltd
back	Notice of Annual General Meeting (see
	ASX TLG 22 Oct 2025) Explanatory
	Memorandum and as approved by
	shareholders at the 20 Nov 2025 AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

⁺ See chapter 19 for defined terms.

Appendix 3Y Page 2

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.