



Announcement Summary

Entity name

TALGA GROUP LTD

Date of this announcement

Friday October 31, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted share options under the Employee Securities Incentive Scheme (ESIS)	2,000,000	31/10/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TALGA GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

32138405419

1.3 ASX issuer code

TLG

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/10/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unquoted share options under the Employee Securities Incentive Scheme (ESIS)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

31/10/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Martin Phillips

Name of registered holder

Terri Phillips ATF Phillips Family Holding Trust

Number of +securities

2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The securities are part of a remuneration package approved by the Board in the ordinary course of business remuneration. Each option is an entitlement to receive one fully paid share in Talga Group Ltd (ASX code TLG) with an expiry date of 31/10/28. A further summary of the material terms of the securities being issued under the ESIS is included in the 2019 Notice of Annual General Meeting Explanatory Memorandum (Notice). A copy of the Notice is available at <https://talgagroup.eu-central-1.amazonaws.com/app/uploads/imports/asx-announcements/00a72daf-946f-4e20-955f-d4006b242e49/NoticeofAnnualGeneralMeetingProxyForm.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.00000000

Expiry date

31/10/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

TLG : ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://talgagroup.eu-central-1.linodeobjects.com/app/uploads/imports/asx-announcements/00a72daf-946f-4e20-955f-d4006b242e49/NoticeofAnnualGeneralMeetingProxyForm.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TLG : ORDINARY FULLY PAID	456,271,152

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TLGAX : PERFORMANCE RIGHTS	900,000
TLGAD : OPTION EXPIRING 29-MAY-2027 EX \$0.58	8,333,331
TLGAC : SHARE PERFORMANCE RIGHTS ESIS	163,600
New class - code to be confirmed : Unquoted share options under the Employee Securities Incentive Scheme (ESIS)	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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