ASX Release
17 October 2025

ASX:TLG

Grant from Swedish government advances near-term Talga graphite anode production

Battery materials and technology company Talga Group Ltd ("**Talga**" or "**the Company**") has been awarded SEK 82.6 million (A$13.3m) in state aid under the Swedish Energy Agency's Industrial Leap ("Industriklivet") program.

Sweden's Industrial Leap program is part of the EU Recovery and Resilience Facility (RRF) and Next Generation EU and is a government initiative run by the Swedish Energy Agency.

The grant is expected to be disbursed to the Company in full this quarter and will partly fund the "Sustainable, low emission active anode material made from natural graphite and recycled graphite" project which has a total value of SEK 190 million (A$30.8m). The project will validate this low-emission, low-cost process at near-industrial scale, informing engineering design for the commercial plant and completing qualification of these anode products with customers. The project is to be completed by 30 June 2026.

Swedish Energy Agency

Funded by the European Union
NextGenerationEU

The significant government funding confirms strong third-party validation of Talga's project and reduces development risk as the Company advances towards Final Investment Decision (FID) on the commercial scale Luleå Anode Refinery, which was selected last year to receive a European Commission backed €70 million grant (~A$115 million) through incorporating recycled graphite feedstock into the engineering design (ASX: TLG 25/10/2024). Further significant scale grant applications are in process, and any developments will be disclosed when finalised.

Talga Group CEO, Martin Phillips, commented: *"The Swedish government's support sends a clear signal that Talga's critical mineral project is important for Sweden and Europe. It will help establish a complete, secure, sustainable supply of battery graphite anode material and deliver emissions reductions against the current backdrop of tightening China battery supply chains in EVs, Battery Energy Storage Systems, robotics and defence applications.*

Talga is in a strong position to capitalise as battery manufacturers seek localised Li-ion battery anode material, with the Company's range of battery anode products, sustainably developed with wholly in-house Research & Development team, made with 100% owned process technology.

Authorised for release by the Board of Directors of Talga Group Ltd.

Talga Group Ltd
ABN 32 138 405 419
ASX: TLG

Suite 3.03, Level 3,
46 Colin Street
West Perth 6005
Australia

info@talgagroup.com
+61 8 9481 6667

www.talgagroup.com
Talga Group
@Talga_Ltd

For further information please contact:

Mark Thompson
Managing Director
Talga Group Ltd
+61 (0) 8 9481 6667

Candice Sgroi
Group Investor Relations Manager
Talga Group Ltd
+61 (0) 400 492 285

About Talga

Talga Group Ltd (ASX:TLG / OTCQX:TLGRF) is a global leader in producing high-power, sustainable battery anode and advanced graphitic materials. Our capabilities include proprietary graphite purification, shaping and coating technologies, ensuring secure and low-emission Li-ion battery anode supply chains and new-energy materials. Talga's products and technologies solve battery manufacturing challenges such as supply vulnerabilities, performance limitations and recyclability, thereby accelerating the shift to more secure critical mineral product manufacturing.

Website: www.talgagroup.com

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