

Chair Address: 2024 Annual General Meeting

Good afternoon,

Over the past 12 months, Talga has achieved several major milestones in the development of the Vittangi Anode Project. Notably, these included the environmental permit for Talga's natural graphite mine entering into force, as well as the granting of the mine's exploitation concession. These achievements are the culmination of years of dedicated work and their significance cannot be overstated.

The achievements of the past year were made possible by our exceptionally skilled team, with expertise across exploration and mining, material science, battery science, quality assurance, project management, manufacturing and operations, as well as mineral and environmental sciences. From our offices and operational centres in Sweden, the UK, Germany and Australia we drive the development, execution and growth of not only our mine-to-anode project but Talga's broader battery materials and technology business.

We continue to make great strides in the commercialisation of our extended battery materials portfolio, with successful pilot line production of our innovative silicon anode product, Talnode®-Si, and exciting development of the Talnode®-C Recycled Series. These products show strong potential, and we are very pleased to be collaborating with leading industrial players to enhance their development. We also made strategic advancements on our battery metals projects, attracting world-renowned lithium miner SQM to partner with us on our Aero Lithium Project.

As part of Talga's strategy to further grow the team and capability locally we made key governance and Executive appointments in Sweden over the year. Eva Nordmark, the former Swedish Minister of Employment and Gender Equality, was appointed Chair of Talga AB and Per-Inge Kruse joined Talga as our Group Director of Business Development and Strategic Alliances. We were also excited to announce Dr Anna Motta's appointment as Chief Technology Officer.

I'd like to thank all shareholders for your support throughout the year. The successful capital raising activities during the year provided an important financial foundation to progress Vittangi Anode Project pre-FID development activities and advance expansion plans. In recognition of this support, we were pleased to provide Loyalty Options to eligible shareholders.

The world is at the beginning of an incredible transition, with increasing global battery demand driven by EV sales and more recently the growing energy storage system market. While EV sales growth is currently concentrated in China, we have seen ambitious policy commitments and legislative changes in Europe. Talga is well positioned to capture the opportunities of this transition.

I would like to commend the Talga management, my fellow Directors, and our entire team on an outstanding 12 months despite challenging markets. I would also like to reaffirm my thanks to my fellow shareholders for their continued support on this journey.

Terry Stinson
Chair, Talga Group

Authorised for release by Terry Stinson, Chair.