

Talga Group Ltd – Loyalty Options

Dear Shareholder,

On behalf of the Board of Talga Group Ltd (ACN 138 405 419) ("**Company**" or "**Talga**"), I am pleased to advise that the Company has undertaken a bonus issue of Loyalty Options to acknowledge Talga Shareholders' support of the Company.

Talga is providing Eligible Shareholders a non-renounceable pro rata bonus issue of unquoted options ("**New Options**") on the basis of one New Option for every eight Shares held on the Record Date ("**Loyalty Offer**"). The Loyalty Options have a nil issue price and an exercise price of A\$0.55/Share.

The Loyalty Offer is open to shareholders registered as holders of Shares at 5.00pm (AWST) on Friday, 6 September 2024 ("**Record Date**") with registered addresses in Australia, New Zealand, Canada (British Columbia and Ontario provinces only), the People's Republic of China, the European Union (Croatia, Denmark, France, Germany, Ireland, Luxembourg, Netherlands and Sweden), Hong Kong, Japan, Lichtenstein, Philippines, Singapore, Switzerland, the United Arab Emirates, the United Kingdom and the United States, subject to the restrictions outlined in the Prospectus ("**Eligible Shareholders**").

Eligible Shareholders do not need to do anything to receive New Options under the Loyalty Offer, except for Eligible Shareholders in the People's Republic of China, France and the United States who will need to sign and return an investor certificate to the Company before receiving the New Options, as set out in the Prospectus.

The New Options will expire at 5:00pm (AWST) on 13 September 2025 ("**Expiry Date**"). This date is indicative only and the Company reserves the right to vary this date and time at its discretion. Further details of the Loyalty Offer are included in the Prospectus. The Prospectus can be accessed at <https://investor.automic.com.au/#/home>.

How to exercise the New Options

Eligible Shareholders may exercise their New Options by following the instructions on their Options Exercise Form, which can be accessed at <https://investor.automic.com.au/#/home>.

Payment must be made directly via BPAY® (for Eligible Shareholders with a registered address in Australia) or by EFT, and be received prior to the Expiry Date. The company will not be accepting payment by cheque.

The New Options are exercisable on the 13th day of each calendar month, on or prior to the Expiry Date. A holder may exercise their New Options by lodging their Options Exercise Form with the Company at any time, however the Options Exercise Form will only become valid, and the New Options will only be exercised, on the relevant 13th day of each calendar month, on or prior to the Expiry Date.

Refer to Section 4.1 of the Prospectus for a summary of the terms and conditions of the New Options under the Loyalty Offer.

Important Information

The Loyalty Offer is governed by the terms and conditions in the Prospectus. The Board urges you to read the Prospectus carefully and in its entirety, together with announcements made by the Company to ASX. If you are uncertain whether participation is suitable for you, you should consult your financial adviser. The Board recommends you obtain your own financial advice in relation to the Prospectus.

Enquiries

If you have any queries in relation to your Options Exercise Form, please contact the company's Share Registry, Automic Group on 1300 101 594 (within Australia) or +61 2 8072 1412 (international) between 8:30am - 7:00pm (Sydney time) Monday to Friday. If you have any queries regarding the Offer, please contact the Company Secretary on +61 8 9481 6667.

On behalf of the Talga Board I invite you to consider this opportunity.

Yours faithfully,



Terry Stinson
Non-Executive Chair
Talga Group Ltd