

# Disclosure under Takeovers Panel Guidance Note 20: Equity Derivatives

Talga Group Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) advises that it has received the attached notice from Pentwater Capital Management LP which was provided to the Company pursuant to the Australian Takeovers Panel Guidance Note 20 - Equity Derivatives.

Authorised for release by:

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8 August 2024

**Dean Scarparolo**

Company Secretary/Financial Controller

Talga Group LTD

Suite 3.03, Level 3

46 Colin Street, West Perth,

WA, 6005 Australia

Mr. Scarparolo,

**Equity Derivatives of Pentwater Capital Management, LP in Talga Group LTD**

We refer to Guidance Note 20: Equity Derivatives (GN20) issued by the Australian Takeovers Panel. Terms not defined in this notice have the meaning given to them in GN20.

GN20 relevantly provides that the non-disclosure of long positions, including long equity derivative positions, may give rise to unacceptable circumstances. Pentwater Capital Management discloses the below information as at the date of this letter, under GN20.

Pentwater Capital Management LP consents to Talga Group LTD, releasing the information contained in this formal disclosure to the ASX. Please provide confirmation to us once this has been released to the ASX.

<b>Identity of the taker</b>	Pentwater Capital Management LP
<b>Relevant security</b>	Ordinary shares in Talga Group LTD (TLG)
<b>Price (including reference price, strike price, option price etc. as appropriate)</b>	Not applicable
<b>Entry date and number of securities to which the derivative relates</b>	Total number of securities to which derivatives relate as of 7 August 2024 is <b>23,677,105</b> ordinary shares
<b>Type of derivative (e.g. contract for difference, cash settled put or call option)</b>	Cash settled equity swap
<b>Any material changes to information previously disclosed to the market</b>	No information previously disclosed
<b>Relevant interest in the securities</b>	None
<b>Long equity derivative positions held by the taker and its associates</b>	The Fund has no other associates with a long equity derivative position or relevant interest in the company
<b>Short equity derivative positions that offset long positions</b>	None

<b>Short positions of more than 1% that have been acquired after a long position is disclosed, whether by notice or substantial holding notice</b>	None
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Yours sincerely,

*hooman D tavakolian*  
hooman D tavakolian (Aug 8, 2024 08:43 EDT)

Hooman Tavakolian

Chief Compliance Officer

Pentwater Capital Management LP