

Chair Address: 2022 Annual General Meeting

Good afternoon,

It has been a privilege to serve another year as Chair of Talga Group.

Over the past 12 months, we have continued to advance toward achieving something momentous: the establishment of a European supply of sustainable battery anode materials and performance boosting additives. It's been a long road, but much has been achieved in the past 12 months.

Before proceeding into the formal business of today's meeting, I want to quickly acknowledge these significant achievements.

The past 12 months have seen us build Europe's first anode production facility; secure a non-binding offtake with ACC; complete successful trial mining of the Niska South deposit; and progress a finance strategy to deliver the first stage of the Vittangi Anode Project.

Recent events in Europe have underlined the importance of secure sustainable supply chains. We have also seen ever growing commitments to the green transition across Europe and the world. Talga is at the forefront of this revolution, and projects such as ours are needed now more than ever.

We are well positioned to make an enormous contribution to reducing greenhouse gas emissions, through both our anode technology and our range of advanced materials.

The talent well at Talga is deepening. We have grown to 54 team members across the globe. Within our company, we now have a broad mix of scientists, technicians, operators, analysts, geologists, engineers, managers, administrators, finance professionals, environmental officers and others.

So, I would like to commend the Talga management, my fellow Directors, and entire team on a fantastic 12 months of achievements.

I would also like to thank my fellow shareholders for their continued support on this journey.

Terry Stinson

Chair, Talga Group

Authorised for release by Terry Stinson, Chair.