



Talga Gold Ltd

March 2011 Update Presentation

Talga Gold Ltd Corporate Snapshot

- Company listed on ASX July 2010
ASX:TLG
Raised \$5m @ 20c
- 40.3m shares
1.1m options (unlisted)
- 100% equity in all gold projects
- Major shareholders
Directors (Thompson) 23%
Vendor 5%
Institution 5%
- Market cap \$12m @ last price 30c



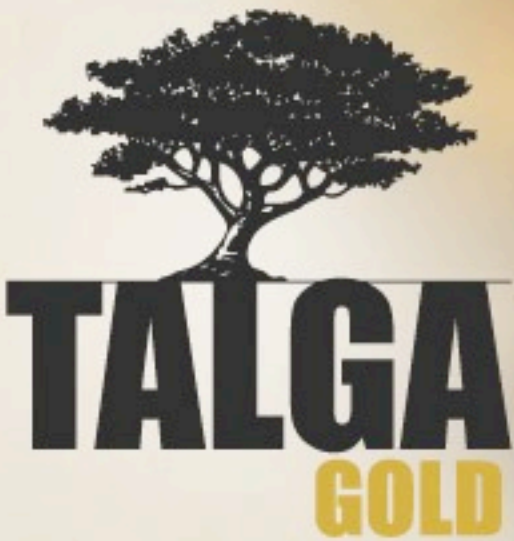
Designed for Investor Performance

<i>Capital Structure</i>	<i>TLG</i>
Pre-IPO Shares including Vends	12,150,000
Seed Capital @ 10c	3,200,000
IPO Shares \$5m @ 20c	25,000,000
Total Shares	40,350,000
Total (unlisted) Options	1,100,000
Fully diluted Market Cap @ 30c	\$12,435,000
<i>Shareholders</i>	
Public IPO	62%
Directors and Management	25%
Seed Capitalists & Vendor	13%

Listed 9 July 2010
Gold focus
100% equity in
WA projects

Top 20 own 50%

Primed for
more growth



Board and Management



Sean Neary

B.Ec, M.Law (Tax), CPA

Chairman &
Non-Executive Director



Mark Thompson

MAIG, MSEG

Managing Director



Piers Lewis

B.Comm, CA

Company Secretary &
Non-Executive Director

Senior Team

Darren Griggs

Senior Exploration
Geologist

Kane Freeman

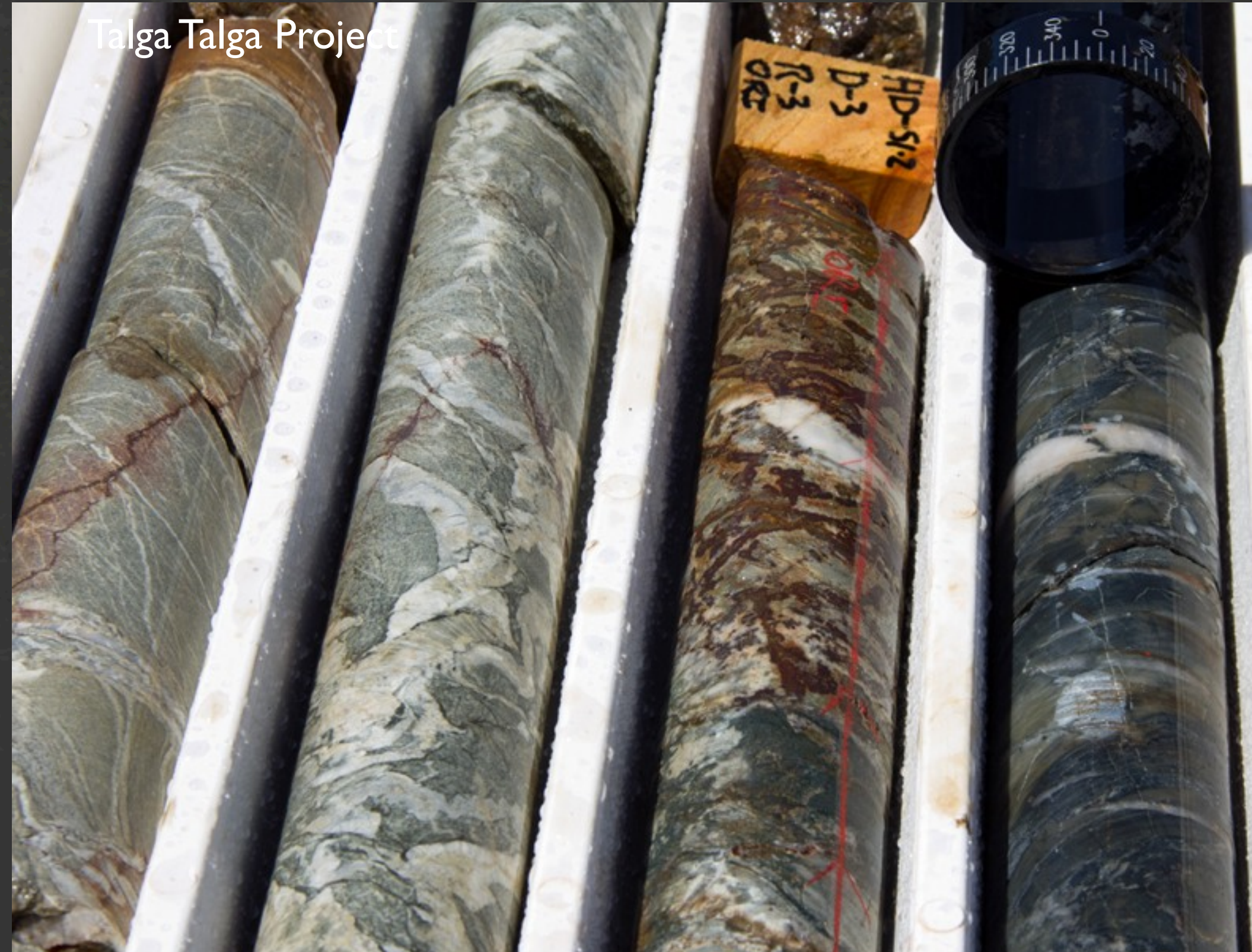
Field Manager

Marguerite Mee

Office Manager



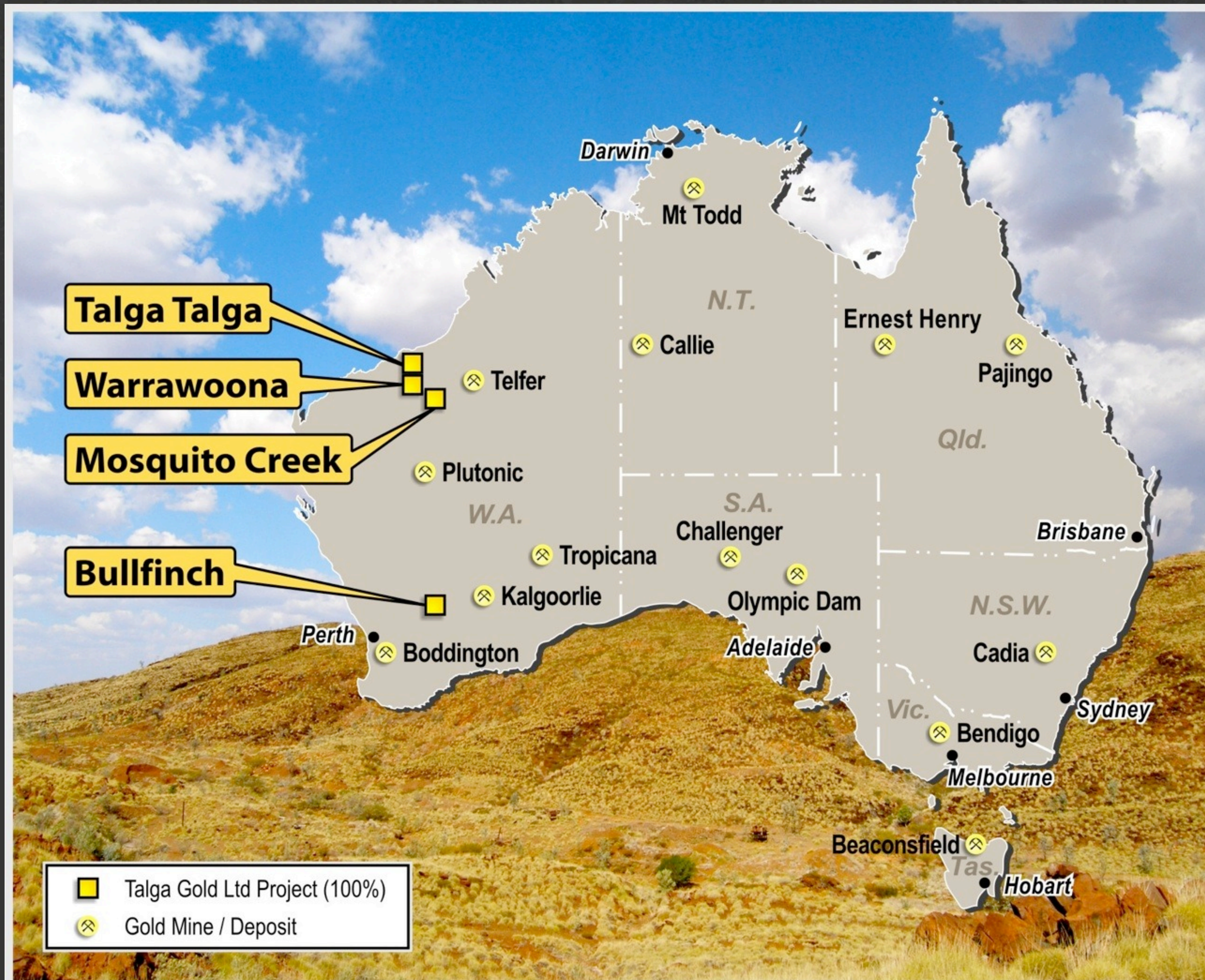
Active Explorer - Exploration in 3Q's since Listing



- Drilled 41 RC holes totalling 2,123 metres at Talga Talga and Warrawoona Projects
- Drilled eight Diamond holes oriented core at McPhees of Talga Talga project
- Sampled 6 grids with 1,688 geochemical samples across three projects





Talga Gold Project Locations





Pilbara Region - Rich Mineral Endowment





 Talga Gold Project

 Town

 Highway


 Road


 Railway


 Gas Pipeline


LEGEND


 Iron Deposit

 Base Metal

 Precious Metal

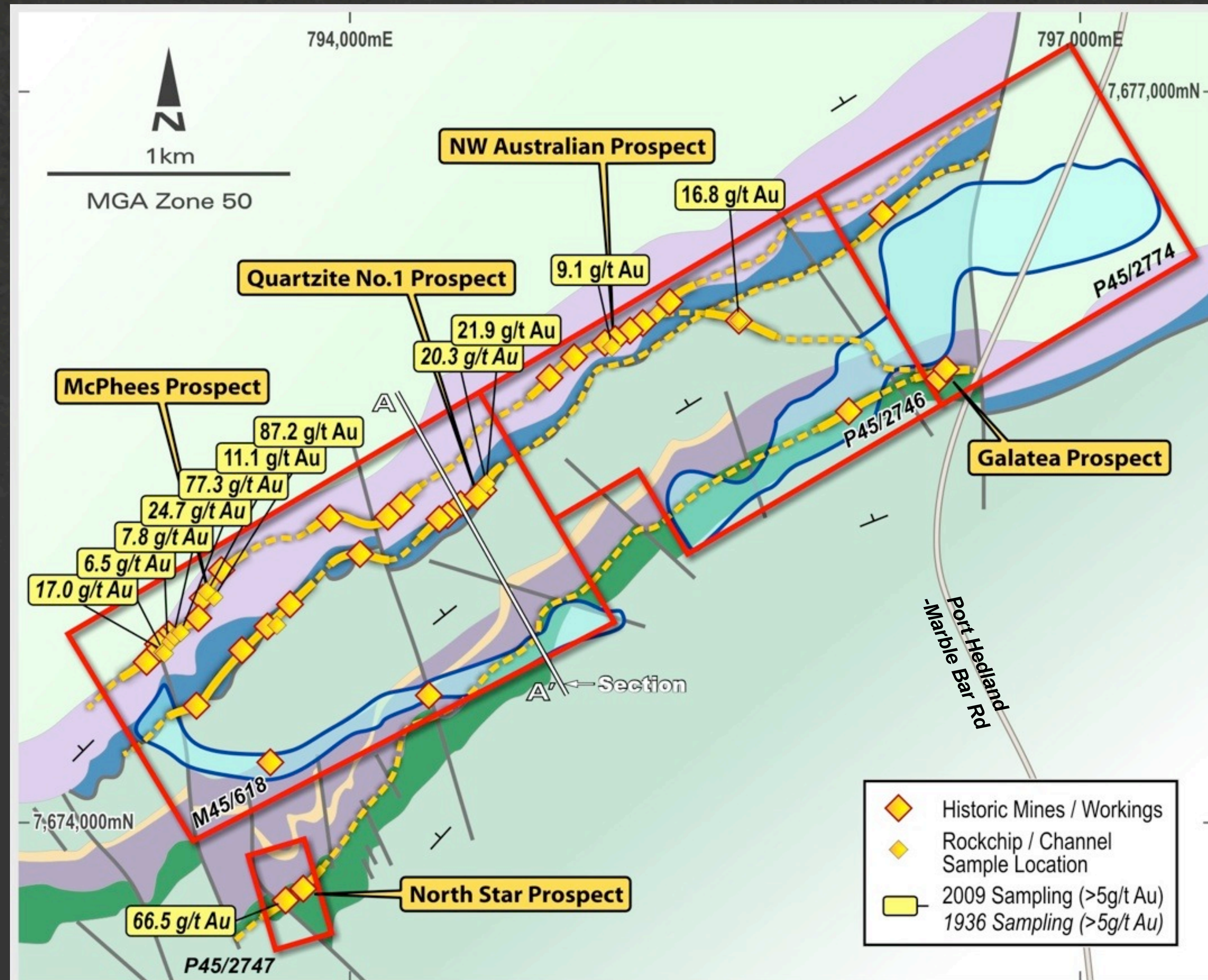
 Steel Alloy Metal

 Specialty Metal

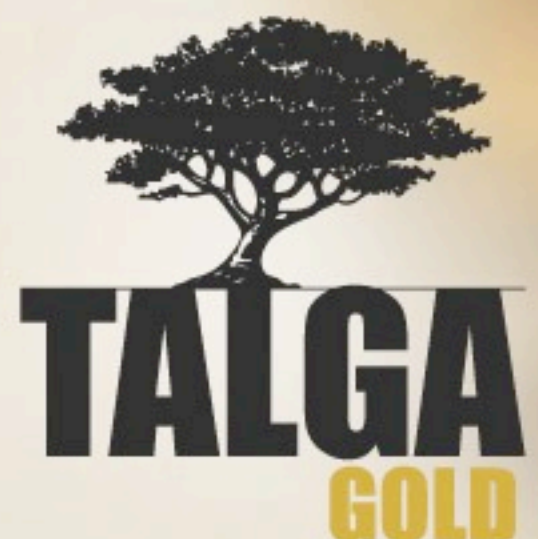
 Energy Metal



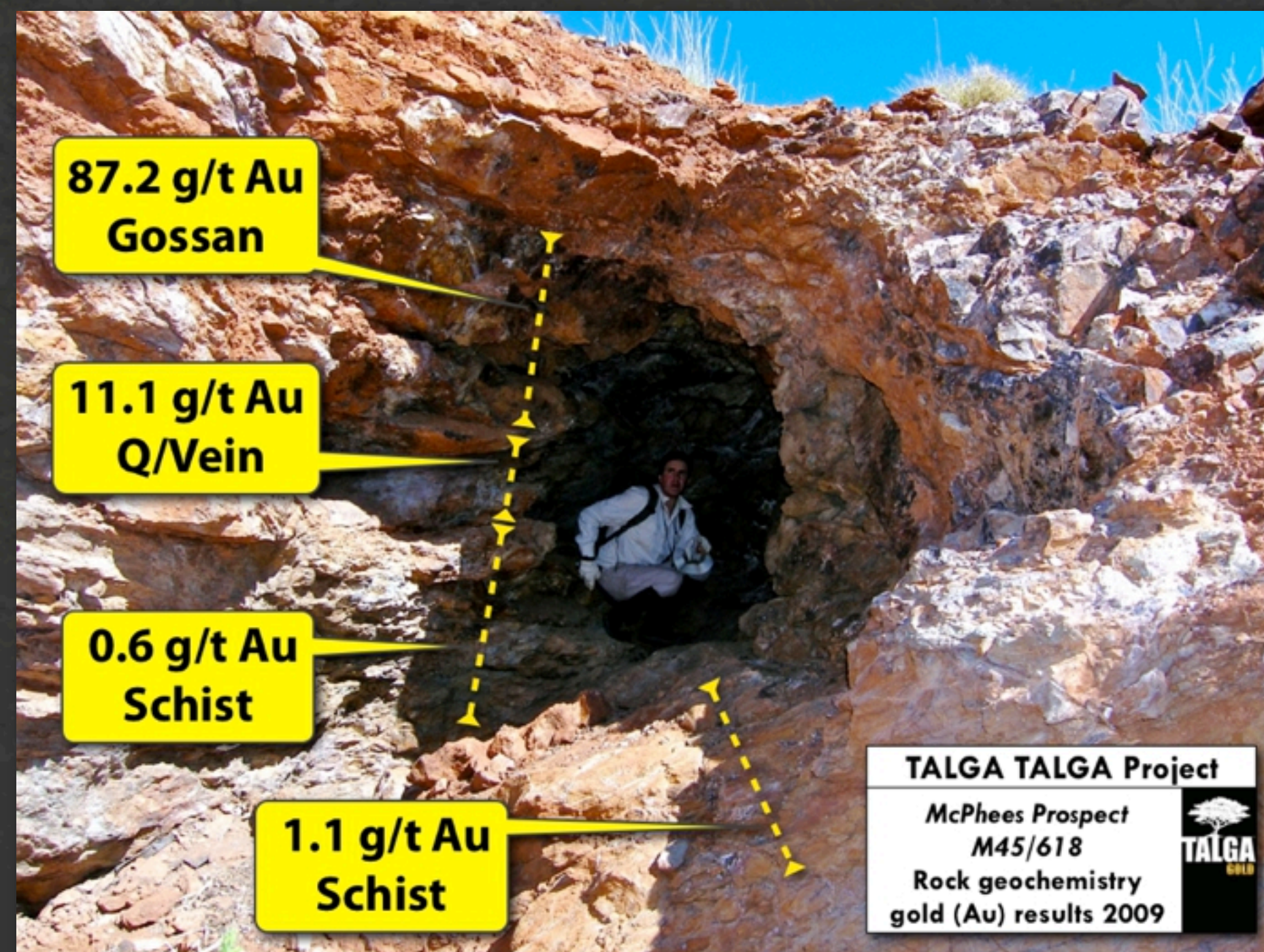
Talga Talga Project (TLG 100%)



- Abundant near-surface high-grade gold zones in rock sampling & untested historic workings
- Three parallel gold 'lines' over 5 km strike
- Advanced Tenure & Logistics; Granted Mining Lease over 2km strike and sealed road access to Port Hedland.



Talga Talga First Prospects



McPhees Prospect

- Gold hosted in Qtz-Sulph-Carb veined and sheared Ultramafic
- High grade rockchip channel results - up to 87.2 g/t Au
- Never previously drill tested for gold



Quartzite Prospect

- Chert-hosted lodes up to 22 g/t Au in TLG sampling
- Fine gold particle size indicated in repeatability
- Never previously drill tested
- 5km strike in project with 2km strike in granted mining lease

Talga Talga Geology - Shallow dipping

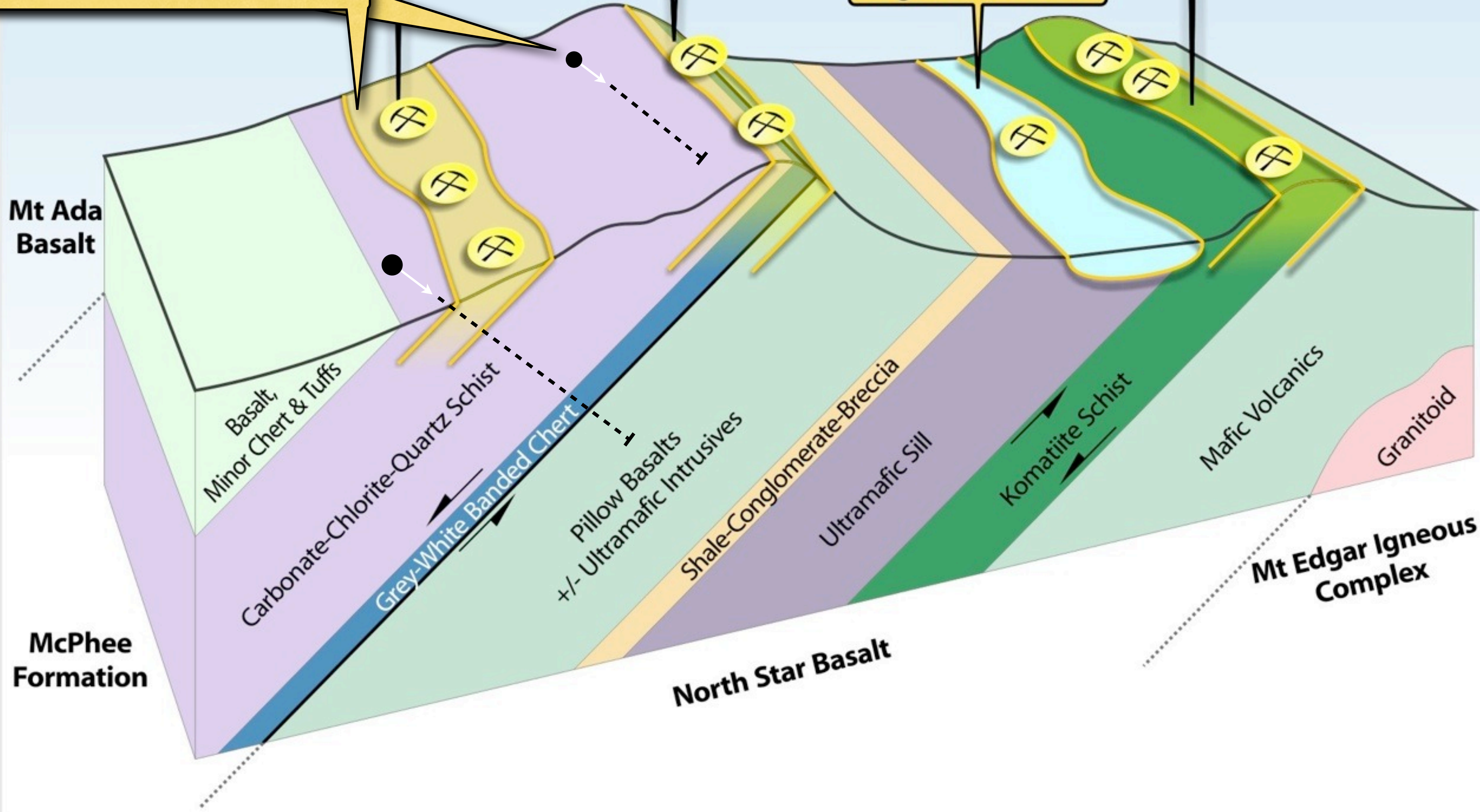
41 RC drill holes Oct 2010
8 diamond drill holes Mar 2011

McPhees Gold Zone
65.6g/t average Historic Production
360m strike surface sampling ave. 23.8g/t Au
2km strike gold zone in granted Mining Lease

Quartzite - BIF Gold Zone
4.7km strike gold zone - never drilled
includes 21.9g/t Au lodes at surface

North Star Gold Zone
+ 4km shear zone in komatiite-ultramafic
Channel sampling of historic workings
includes 66.5g/t Au from 16m depth

Talga Gold Placers



First Drilling Results - RC Programs Oct 2010

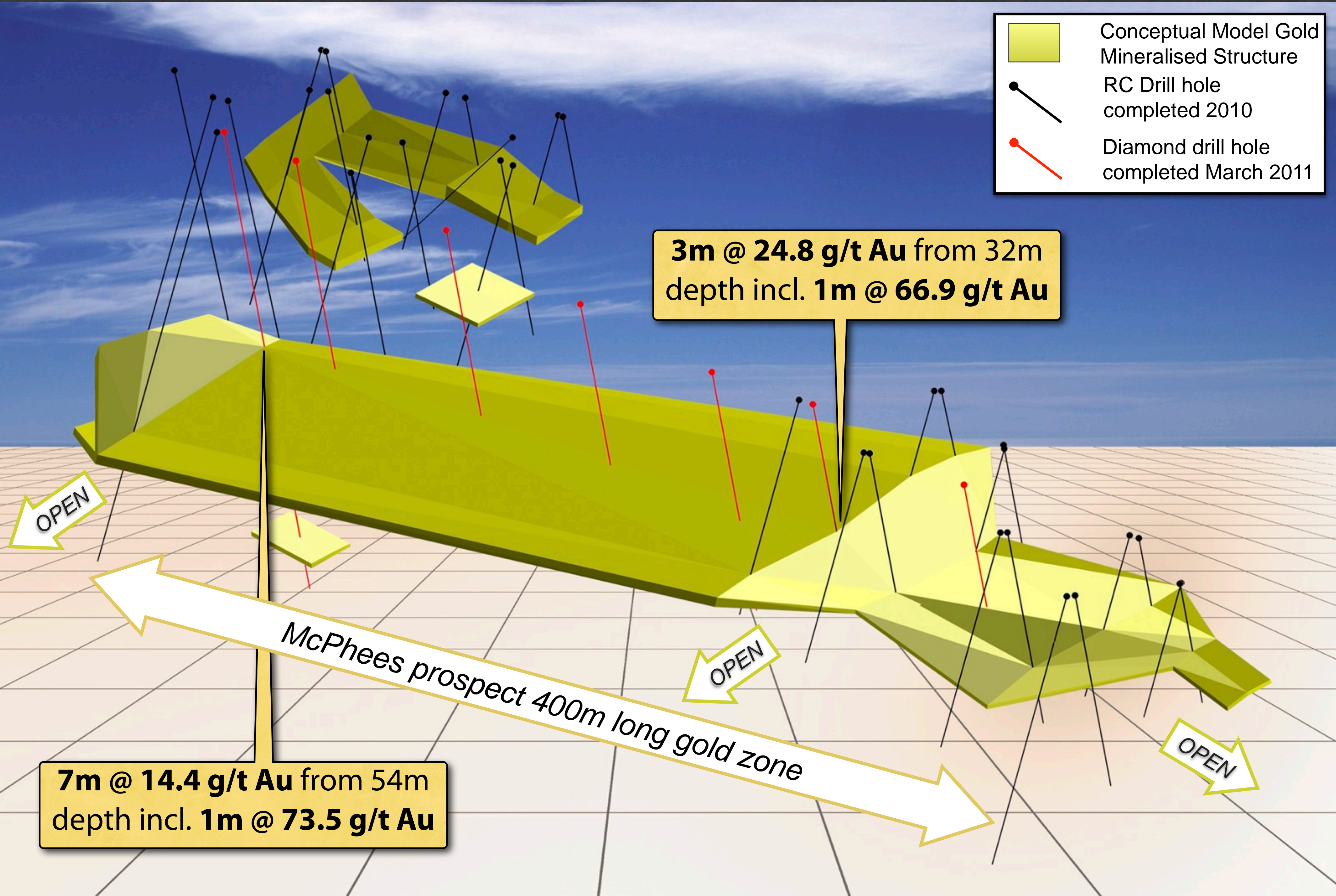
Hole Id	Easting	Northing	EOH	Azi	Dip	From (m)	To (m)	Width	Grade g/t Au
Talga Talga Project - McPhees Prospect									
TTRC003	793251	7674826	42	125	-60	32	35	3	24.82
		<i>including</i>				32	33	1	66.90
TTRC006	793256	7674786	32	0	-90	23	25	2	3.82
TTRC010	793421	7674929	26	0	-90	20	23	3	2.04
TTRC017	794462	7675480	92	185	-60	36	41	5	1.14
TTRC018	794475	7675487	94	130	-60	51	53	2	2.44
TTRC023	793223	7674747	30	125	-60	17	18	1	13.75
TTRC024	793223	7674749	36	0	-90	21	24	3	1.41
TTRC029	793362	7674983	114	125	-60	54	61	7	14.40
		<i>including</i>				54	55	1	73.50
Warrawoona Project - Cutty Sark Prospect									
CSRC001	794095	7641142	42	205	-60	13	18	5	1.96
		<i>including</i>				13	15	2	4.35
CSRC002	794108	7641163	72	205	-60	39	50	11	1.56
		<i>including</i>				39	44	5	3.29
		<i>includes</i>				40	41	1	14.60

shallow high grade and dips

250m along strike from TTRC003



McPhees Prospect - Follow up Drilling March 2011

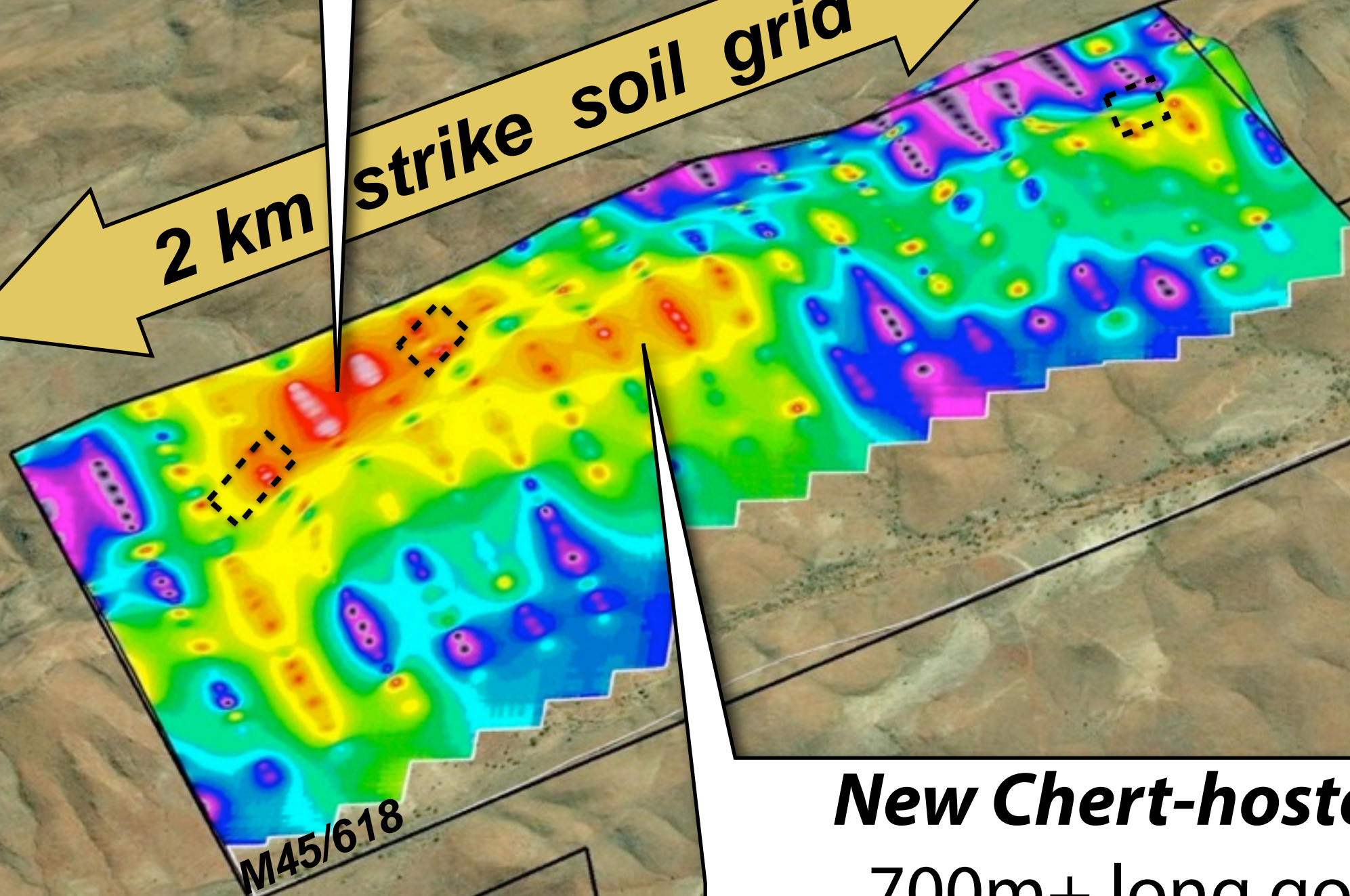


Talga Talga future; new high grade gold-in-soil targets

McPhees Prospect
gold in soil to 14.6 g/t Au in
untested zone between RC drillsites

3 km strike untested

2 km strike soil grid



New Chert-hosted Gold Target
700m+ long gold in soil zone



Scale 1.0 km

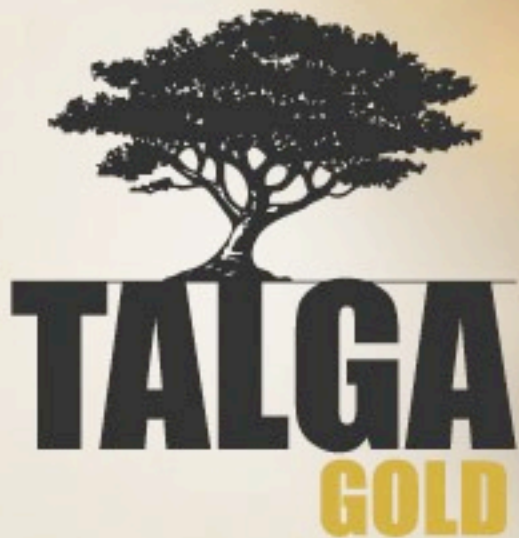
Talga Talga Project
Gold in Soil Geochemistry

14,600 ppb Au
1 ppb Au

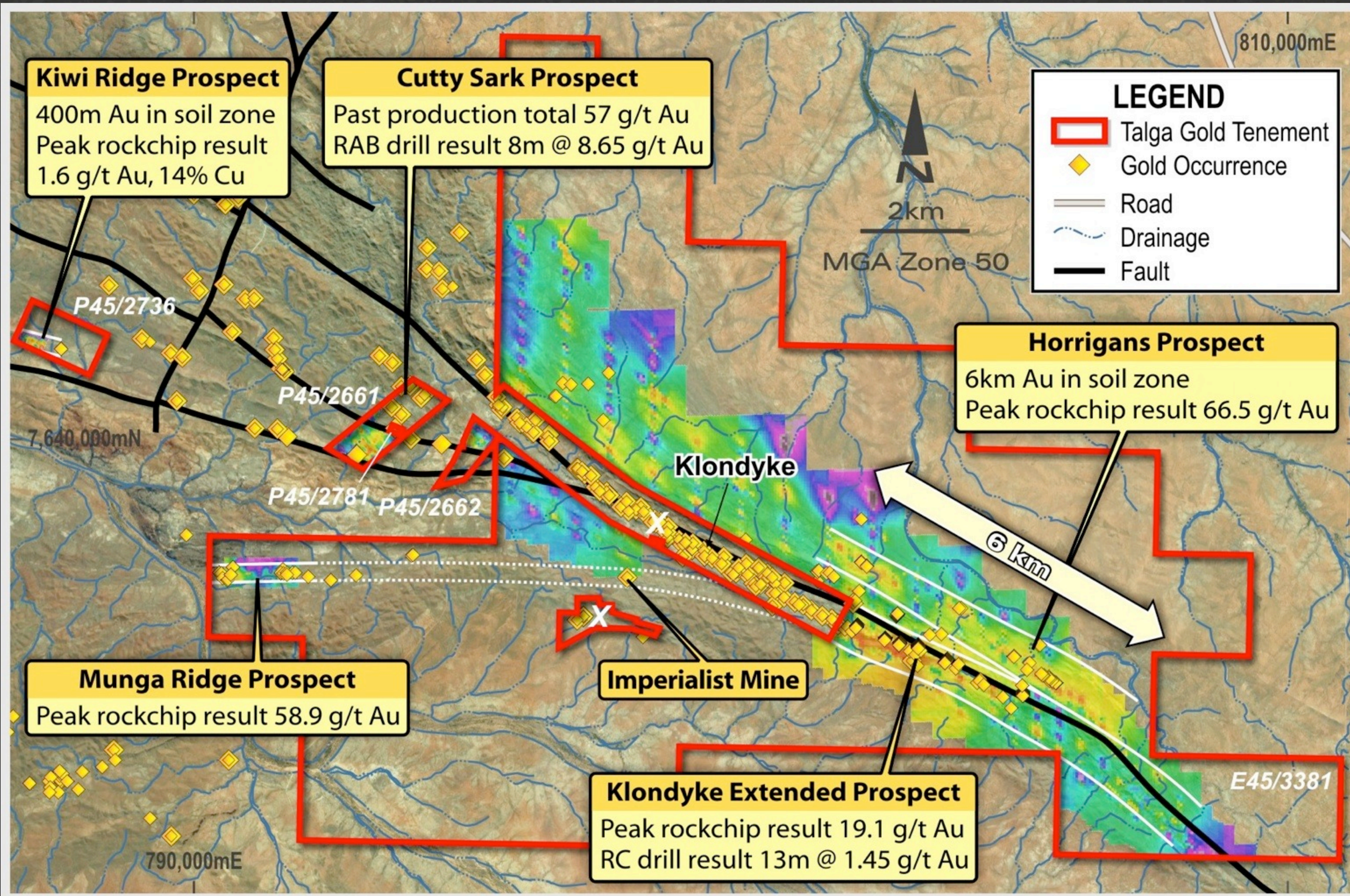
TALGA GOLD

TLG Tenement 100%

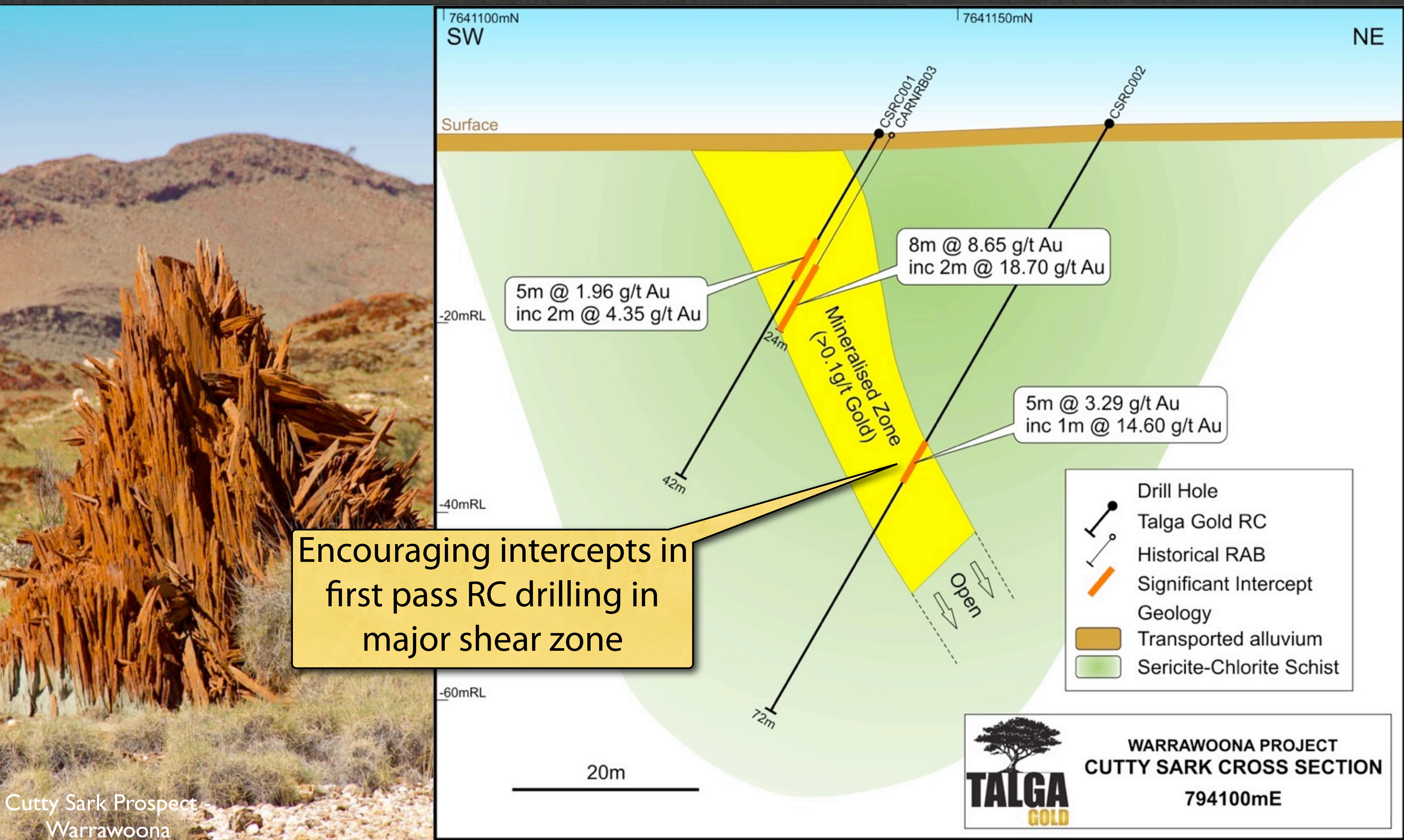
Area of 2010 Drilling



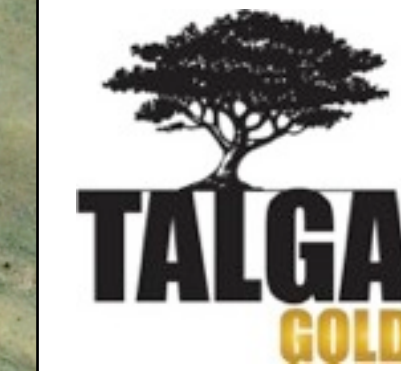
Warrawoona Project (TLG 100%)



Warrawoona Project - Cutty Sark Prospect



Warrawoona Project - Kiwi Ridge Prospect



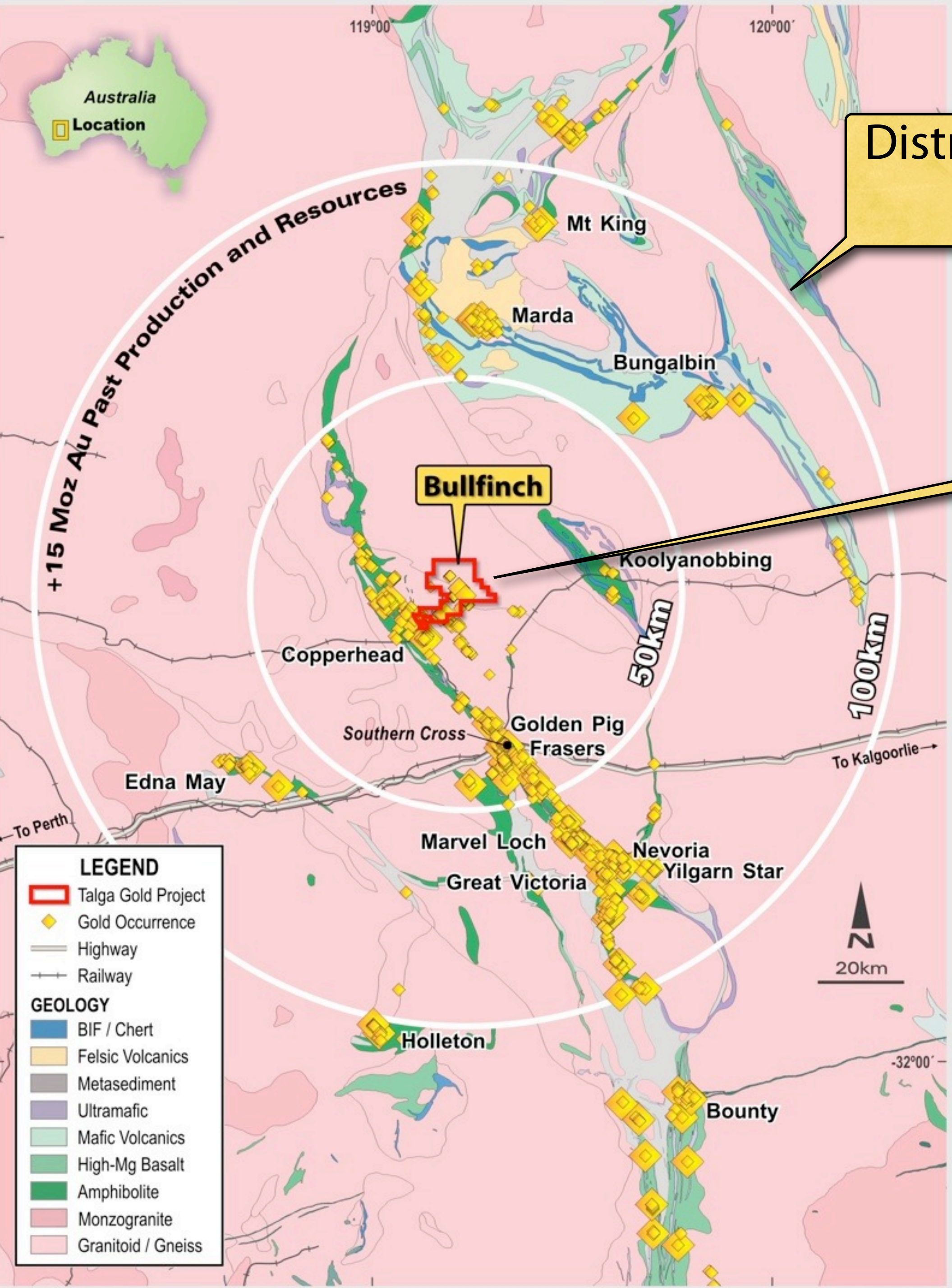
WARRAWOONA PROJECT
KIWI RIDGE PROSPECT
Gold in Soil Geochemistry Image

Gossans up to 14% Cu
for RC drilling Q2 2011

Strong gold target +500m strike
shedding high grade specimen gold
RC drilling sheduled Q2 2011



Bullfinch Project (TLG 100%)



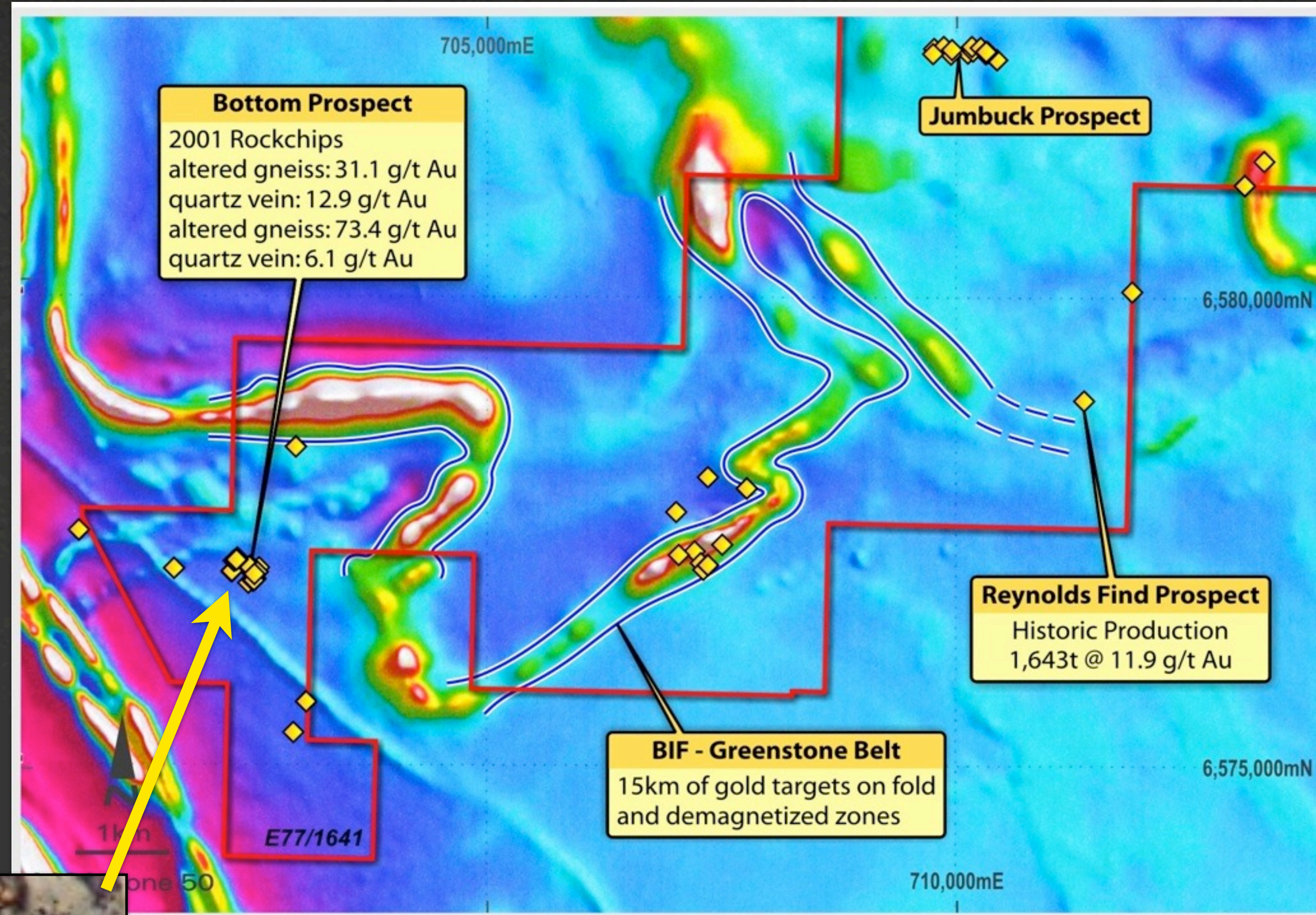
District gold endowment to date
+15 Million Oz Au

TLG holding 161km² in
prime high grade gold belt

- Adjacent to Copperhead Mine (+1.5M Oz Au) and Radio Mine (+70,000oz Au @ 38.5 g/t Au)
- Targeting Copperhead style deposits along 15km BIF-Greenstone belt plus emerging Au-Bi-Te models in gneissic hosts eg, Tropicana

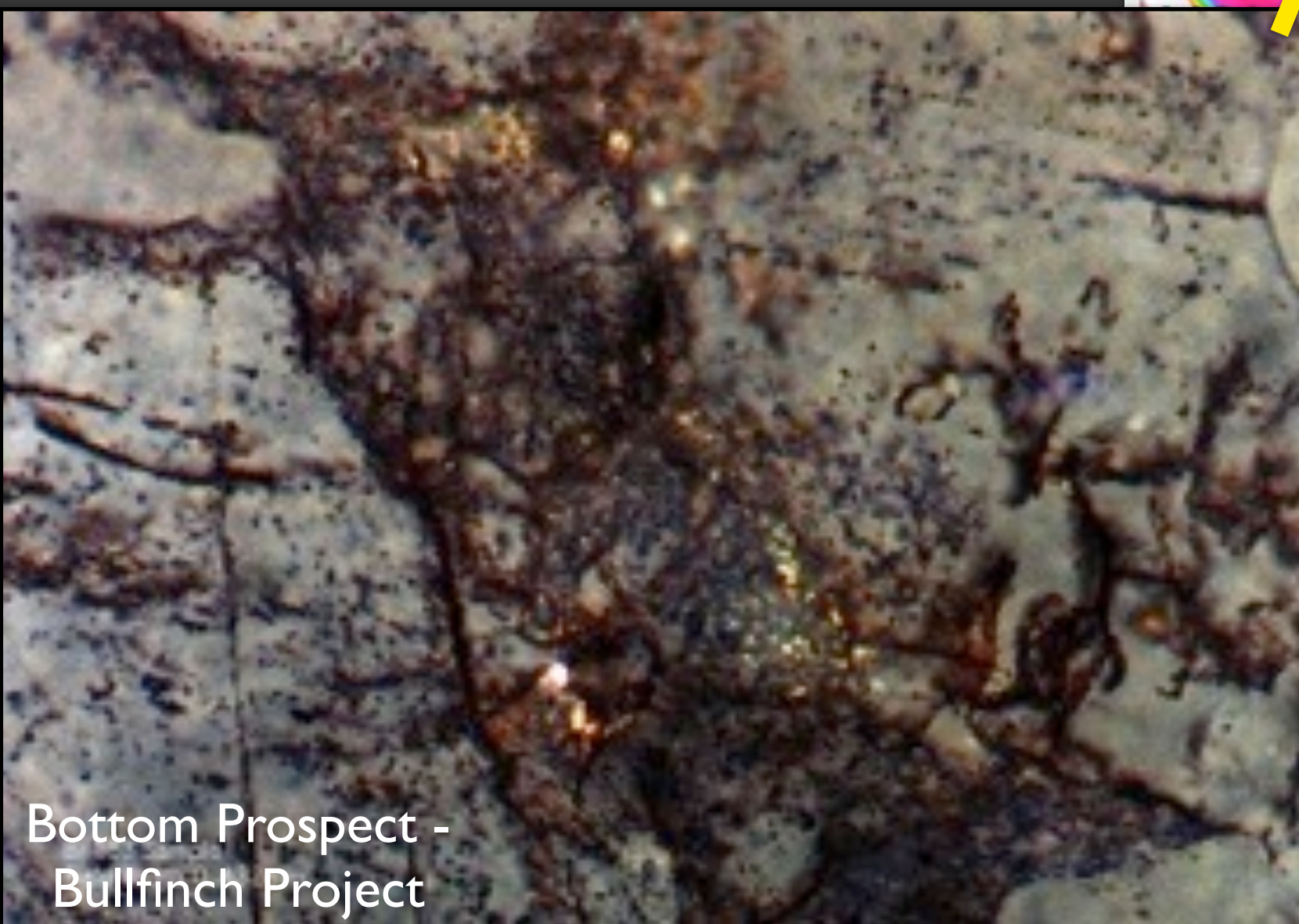
Bullfinch Targets

- 15km BIF -greenstone belt with folds and zones of magnetite destruction
- At the Bottom prospect gold-fertile altered gneiss and granitoids host the highest gold grades (see gold in feldspar below)



Aeromagnetic image of southwestern part of Bullfinch project showing Greenstone/BIF belt and gold occurrences with current prospects/targets

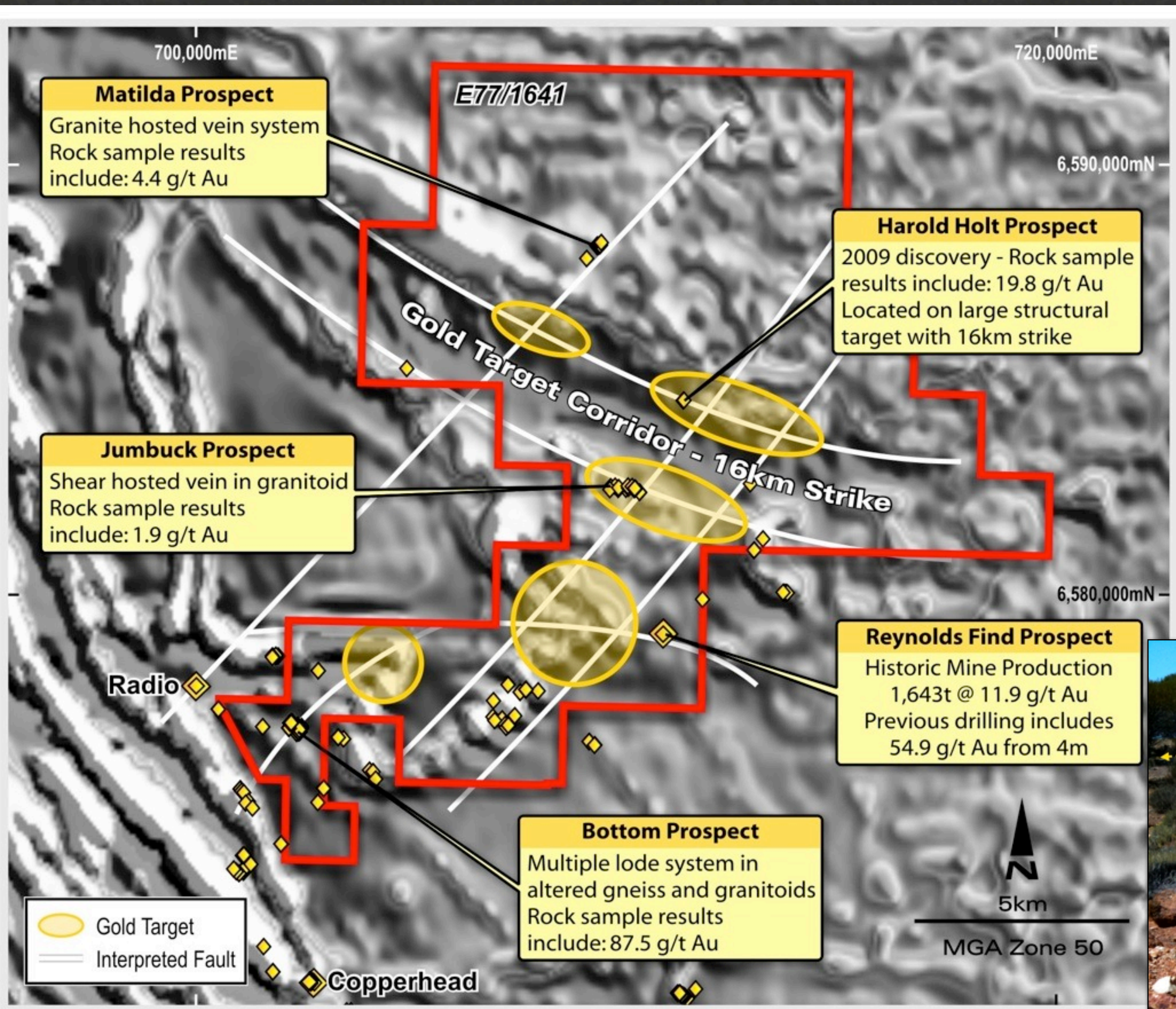
- Target is large high metamorphic grade (amphibolite-granulite facies) deposits ie. Edna May, Big Bell, Tropicana.



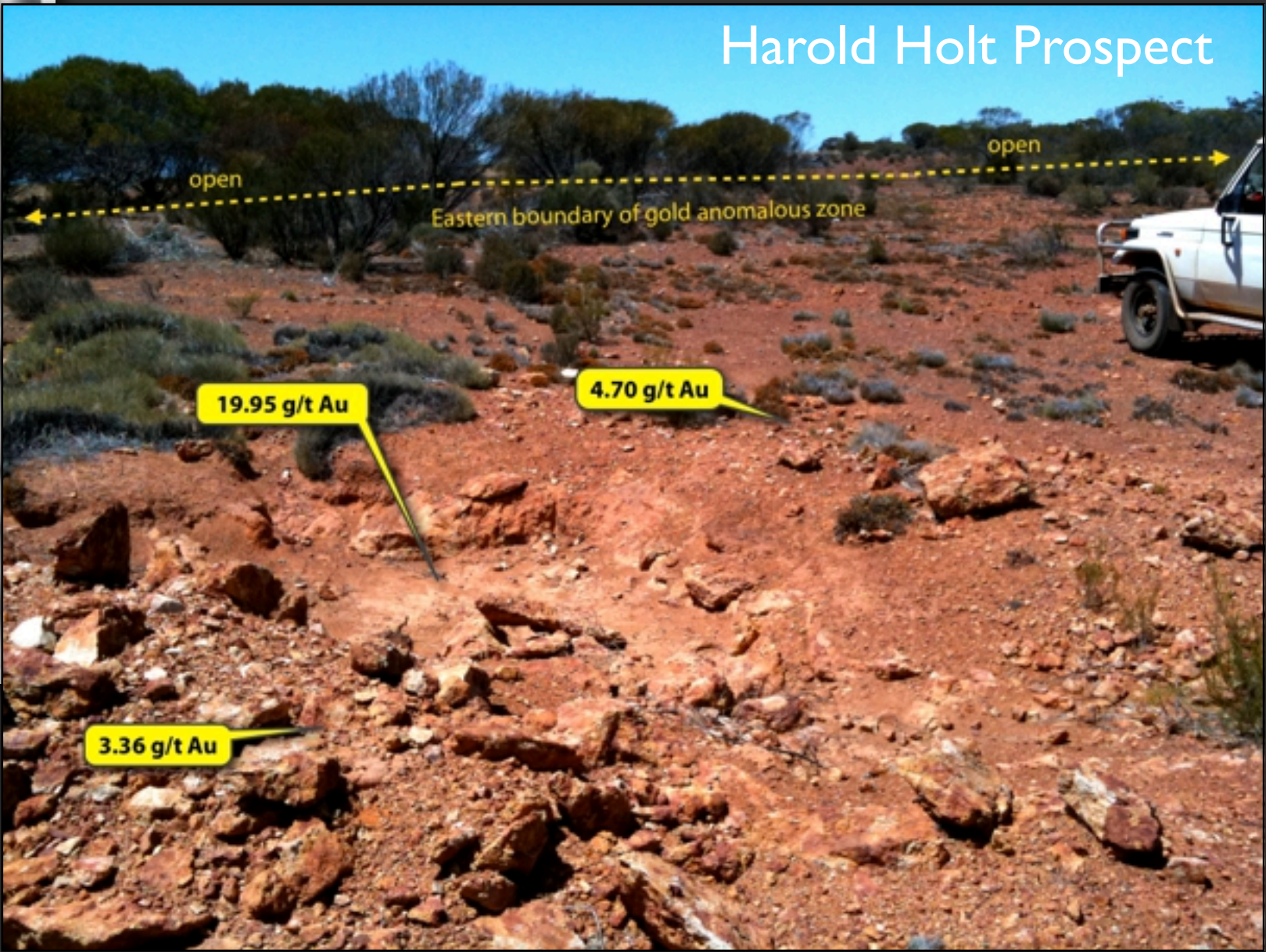
Bottom Prospect -
Bullfinch Project

Microphotograph of outcrop sample BF183 showing Feldspar + Au.
Field width 0.43mm

Bullfinch Targets



- High grades of Au-Bi-Te discovered outcropping at several new discoveries; Harold Holt and Jumbuck
- Excellent infrastructure and logistics for exploration and development.



2011 Plans & Newsflow

1st Qtr 2011

Diamond drilling Talga Talga
Geochem assay results out on Talga Talga
& Bullfinch

2nd Qtr 2011

Drilling 2500m RC at Talga Talga &
Kiwi Ridge
Permitting and start Aircore/RAB/RC
drill targets on Bullfinch

3rd Qtr 2011

Drilling RC at Bullfinch
RC drill Klondyke-Horrigans prospects
in Warrawoona Project
Assay results out Talga Talga & Kiwi
Ridge

4th Qtr 2011

Assay results out on Bullfinch &
Warrawoona
Fieldwork completed on Mosquito
Creek for drill targets



Talga Gold Investment Wrap

- 100% equity in outstanding Australian gold projects
 - no third party interests or clawbacks
- High grade near-surface gold zones intercepted in first pass drilling
 - Up to 73g/t Au within top 50m depth @ Talga Talga
- Granted key claims and most targets drill ready
- Excellent capital structure and management
 - Designed to 'fly', market cap \$12.5m @ 30c share price
- Gold Focus
 - high profit potential commodity with low Capex requirements compared to bulks, minimising dilution



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