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Talga joins forces with Haydale in supply and development deal

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Tech minerals company Talga Resources has teamed up with AIM -listed global tech group Haydale for the supply of its graphite and graphene materials for Haydale's conductive ink products being sold into Asia.

The binding commercial supply and development agreement will see Haydale purchase Talga conductive materials to produce conductive inks to be used in its anti-counterfeiting 'PATit' product.

The news comes after successful trials of Talga materials in producing 'PATit' anti-counterfeiting graphene based printing ink.

'PATit' technology prints transparent codes onto packaging for the purpose of anti-counterfeiting surveillance and product tracking using proprietary mobile phone software.

Users range from governments and manufacturers seeking to protect brands and curb income loss to counterfeit goods in markets ranging from tobacco, pharmaceuticals and food and beverage.

"This deal allows both parties to leverage from each-others unique strengths and provides a path for the first sale of Talga material in the Asian region", Talga Managing Director Mark Thompson said.

Talga will initially supply its materials for a twelve-month period with the option of extending the agreement with first shipment to Haydale is to commence immediately.

Many of the specifics surrounding the key terms of the agreement remain 'commercial in confidence', including the agreed pricing. Supply volumes are currently unquantifiable as they will be dependent on the scale up and commercial success of the initial products.

Talga and Haydale will also collaborate to further enhance the properties of graphene conductive ink and develop it for use in larger scale, high speed "Roll to Roll" printing;

Talga produces stronger, lighter and more functional graphene and graphite enhanced products for the multi-billion dollar global coatings, battery, construction and carbon composites markets. It wholly owns high grade conductive graphite deposits in Sweden, a test processing facility in Germany and in-house product development and technology.

Advanced product testing is underway with a range of international corporations including industrial conglomerate Chemetall (part of BASF), Heidelberg Cement, Tata Steel, Haydale, Zinergy and Jena Batteries.

Shares in Talga (ASX: TLG) gained 4 per cent this morning to hit an intraday high of 63.5c on the news.



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