

**Talga Resources Ltd**

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www.talgaresources.com**Corporate Information**ASX Code **TLG**Shares on issue **54.40m**Options (unlisted) **3.75m****Company Directors****Sean Neary**

Non-Executive Chairman

Mark Thompson

Managing Director

Piers Lewis

Non-Executive Director

 **ASX Code: TLG**

DRILLING COMPLETED AT TALGA'S RAITAJÄRVI FLAKE GRAPHITE PROJECT IN SWEDEN

- **Maiden drilling program of 28 diamond drill holes for 3,666m completed at the Raitajärvi flake graphite project.**
- **Intercepted graphite mineralisation outside the current resource model. The deposit remains open along strike and at depth.**
- **Core processing under way and assay results from first 10 holes expected in the coming weeks.**

Talga Resources Limited (ASX: TLG) ("Talga" or "the Company") is pleased to report that it has completed its maiden drilling program at the 100% owned Raitajärvi graphite deposit in north Sweden (Fig 1).

The drilling program targeted part of a 3,000 metre long multi-limbed electromagnetic anomaly where historical drilling by the Swedish Geological Survey in 1991-92 had intercepted predominantly coarse flake graphite (See ASX:TLG 4th February 2013) and defined a JORC Inferred mineral resource of 0.5Mt @ 10.8% graphitic carbon (Cg).

A total of 28 drill holes for 3,666 metres were completed by Talga in this program (see Table 1). Graphite mineralisation was successfully intersected over the targeted western limb (Fig 2 and see ASX:TLG 1st March 2013), increasing the deposit strike length from approximately 300m to 650m and maximum known vertical extent from 55m to 140m depth. Several holes also tested the central and eastern limbs as future growth targets, each intersecting graphite mineralisation. The deposit remains open along strike and at depth.

All drill samples have been transported to the laboratory and assay results from the first 10 holes are expected to arrive over the next two to three weeks.

Photo 1. Completing final drillhole of the program at Raitajärvi, located just 2km from the Överkallix - Övertorneå Highway in north Sweden.



Talga's Managing Director, Mark Thompson said, "Talga continues to be active in rapidly advancing its Swedish graphite deposits through resource definition towards economic studies and potential near term production. The completion of drilling at Raitajärvi through the winter period concludes our third drilling program in Sweden since mid-2012. This is testimony to our staff and highlights north Sweden as a quality destination for the year round operation of mineral projects."

For further information, please contact:

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Fig 1. Talga Resources project locations in north Sweden.



Fig 2. Plan of central part of Talga's Raitajärvi graphite project showing drill hole locations completed in 2013.

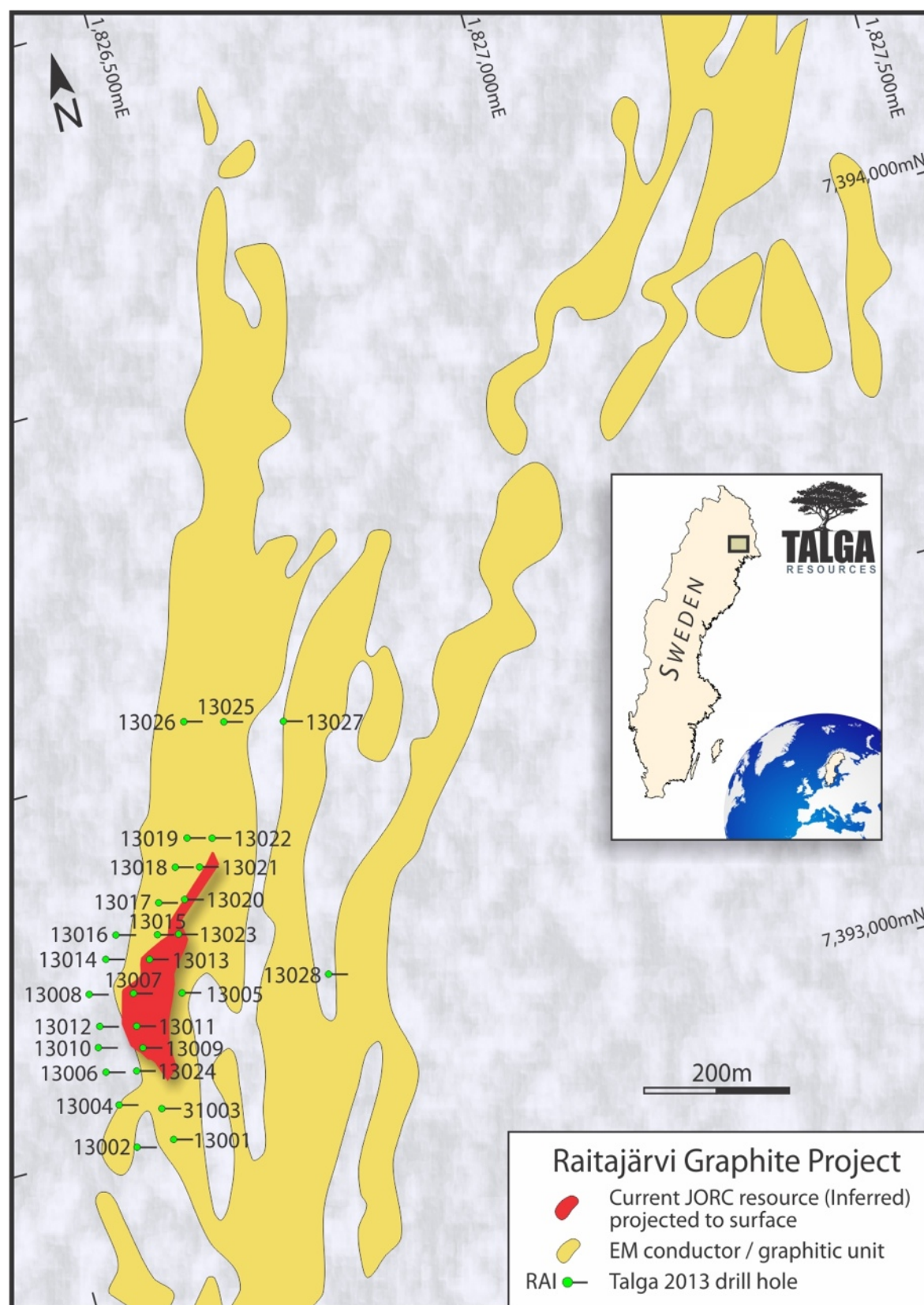


Table 1. Location data and details of diamond drill holes completed at Raitajärvi to date by TLG.

Hole ID	East (RT90 2.5gv)	North (RT90 2.5gv)	Collar RL (m)	Azi	Dip	EOH (m)
RAI13001	1826205	7393000	113.8	105	-50	120.80
RAI13002	1826154	7393004	111.2	105	-50	142.25
RAI13003	1826199	7393047	114.6	105	-50	116.30
RAI13004	1826145	7393066	111.2	105	-50	162.80
RAI13005	1826271	7393192	127.8	105	-50	115.50
RAI13006	1826140	7393114	111.6	105	-50	139.50
RAI13007	1826208	7393208	119.5	105	-50	131.20
RAI13008	1826146	7393224	113.0	105	-50	194.70
RAI13009	1826198	7393133	115.0	105	-45	122.85
RAI13010	1826139	7393150	115.0	105	-50	157.30
RAI13011	1826197	7393165	116.7	105	-50	115.80
RAI13012	1826149	7393177	117.0	105	-50	160.55
RAI13013	1826240	7393248	126.0	105	-45	121.50
RAI13014	1826182	7393263	122.0	105	-45	192.70
RAI13015	1826258	7393277	130.4	105	-45	138.60
RAI13016	1826203	7393294	122.0	105	-45	178.15
RAI13017	1826273	7393322	131.1	105	-45	159.40
RAI13018	1826308	7393363	134.0	105	-50	150.50
RAI13019	1826335	7393397	140.6	105	-45	121.20
RAI13020	1826309	7393316	135.0	105	-45	98.50
RAI13021	1826341	7393354	140.0	105	-45	90.40
RAI13022	1826368	7393388	144.0	105	-45	80.90
RAI13023	1826288	7393272	132.0	105	-45	92.40
RAI13024	1826181	7393105	114.0	105	-50	109.30
RAI13025	1826427	7393539	147.0	105	-45	119.80
RAI13026	1826374	7393554	138.0	105	-45	111.10
RAI13027	1826507	7393518	156.0	105	-45	109.45
RAI13028	1826474	7393163	152.7	105	-45	112.45

ABOUT TALGA RESOURCES LTD

Talga Resources Limited (**Talga**) (ASX: "TLG") is a diversified mineral explorer and developer with a portfolio of 100% owned graphite, iron, copper/gold projects in Sweden and gold projects in Western Australia.

Graphite

Talga wholly owns multiple advanced and high grade graphite projects in northern Sweden. The immediate focus is to advance these projects towards development, utilising the advantages of established quality infrastructure including power, road, rail and ports. Initially this will entail economic studies on the JORC Indicated and Inferred 7.6Mt @ 24.4% Cg Nunasvaara resource and upgrading of the size and status of the Raitajärvi graphite Inferred resource.

Iron

Talga owns multiple JORC compliant iron resources and exploration targets located in the Kiruna mineral district of northern Sweden. The iron ore deposits are of significant scale and strategic importance, with considerable growth upside based on historic drilling. Talga's strategy is to commercialise these assets to provide funds for the graphite projects.

Gold

Talga owns multiple high grade gold projects located in the Yilgarn and Pilbara regions of Western Australia, which the Company is divesting to focus on the Swedish assets. Additionally the Company owns several copper-gold projects within its Sweden portfolio.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled and reviewed by Mr Darren Griggs and Mr Mark Thompson, who are members of the Australian Institute of Geoscientists. Mr Griggs and Mr Thompson are employees of the Company and have sufficient experience which is relevant to the activity to which is being undertaken to qualify as a "Competent Person" as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Mr Griggs and Mr Thompson consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to Resource Estimation is based on information compiled and reviewed by Mr Simon Coxhell. Mr Coxhell is a consultant to the Company and a member of the Australian Institute of Mining and Metallurgy. Mr Coxhell has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this document and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Mr Coxhell consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.