

ASX Code: TLG

Talga Gold Ltd ABN 32 138 405 419 1st Floor, 2 Richardson St West Perth, WA 6005 T: +61 8 9481 6667 F: +61 8 9322 1935 www.talgagold.com

Issued Capital

50.05m Shares

4.35m Options (unlisted)

Talga Gold Ltd ("Talga") (**ASX: TLG**) issued 3,695,000 Ordinary Shares to investors on 26 July 2012. The fully paid ordinary shares are part of a class of securities quoted on the ASX Limited (ASX). This was part of a private placement totaling 6.95 million shares to sophisticated and institutional investors (ASX release 20 July 2012). The remaining 3,257,500 ordinary shares will be issued in due course.

ASX ANNOUNCEMENT 26 JULY 2012

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The shares were issued without disclosure to the investors under Part 6D.2, in reliance on Section 708(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

a) The provisions of Chapter 2M of the Corporations Act; and

b) Section 674 of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act.

Yours sincerely

Piers Lewis Company Secretary Talga Gold Limited Office: +618 9481 6667

Notice under Section 708A

