



*Ref: 2.2 Statement confirming conditions of Option agreements*

2 July 2010

Tonia Oliveira  
ASX Limited  
Level 8, The Exchange Plaza  
2 The Esplanade  
Perth WA 6000  
Facsimile: +61 8 9221 2020

Dear Tonia

The Directors of Talga Gold Ltd ("the Company") are pleased to confirm that the Company has completed the acquisitions of all initial interests in tenements as detailed in the Company's Prospectus dated 17 May 2010. The Company is pleased to confirm that all shares in relation to the acquisitions have been issued and allotted.

Talga Gold Ltd has completed:

- The agreement between the Company and Kevin Graham Danks and the issue of 2,000,000 ordinary shares and payment of \$99,000 (inclusive of GST) for the acquisition of a 100% interest in the Talga Talga Project comprising Mining Licence 45/618;
- The agreement between the Company and Mark James Thompson as trustee for Red Dog Prospecting Pty Ltd to acquire 100% interest in the Warrawoona Project comprising Prospecting Licenses 45/2661 and 45/2662 and the payment of \$142,824 (inclusive of GST) for the reimbursement of previous exploration expenditure incurred by Mark Thompson in developing the project;
- The agreement between the Company and Kevin Graham Danks as trustee for Red Dog Prospecting Pty Ltd to acquire 100% interest in the Warrawoona Project comprising Prospecting License 45/2736 and the payment of \$69,046.37 (inclusive of GST) for the reimbursement of previous exploration expenditure incurred by Kevin Danks in developing the project;
- The agreement between the Company and Milan Mirkovic as trustee for Red Dog Prospecting Pty Ltd to acquire 100% interest in the Warrawoona Project comprising Exploration License Application 45/3381 and the payment of \$179,123.66 (inclusive of GST) for the reimbursement of previous exploration expenditure incurred by Milan Mirkovic in developing the project;



- The agreement between the Company and Talga Mining Pty Ltd to acquire 100% interest in the Talga Talga Bullfinch, Mosquito Creek and Warrawoona Projects and the payment of \$24,200 (inclusive of GST) for the reimbursement of previous exploration expenditure incurred by Talga Mining Pty Ltd in developing the project;

Please contact me on 08 9422 9506 should you require any additional information prior to the Company's admission.

Regards

**Piers Lewis**  
**Company Secretary**