



ASX Code: TLG

Talga Gold Ltd

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Issued Capital:

46.35m Shares

4.35m Options (unlisted)



ASX Announcement 26 June 2012

Dear Sir/Madam

Release from Escrow

The Company advises that the following shares will be released from escrow on 9 July 2012.

Type	Number of securities
Ordinary Fully Paid Shares	10,200,000
\$0.20 Options expiring 16 December 2012	1,100,000

These securities were issued to the current board of directors and related companies in connection with the Company's IPO in 2010. The board has indicated it's ongoing support for the Company's goals of becoming a diversified mining group.

The Company will apply for ASX quotation of the fully paid ordinary shares when released.

Yours faithfully

Piers Lewis
Company Secretary
 Talga Gold Limited
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ABOUT TALGA GOLD

Talga Gold (**Talga**) (ASX: "TLG") is a diversified mineral explorer with a portfolio of graphite, iron, copper and gold projects in Sweden and Western Australia.

Since listing in July 2010, Talga has been actively exploring its portfolio of gold projects in the Yilgarn and Pilbara regions of Western Australia. In 2011, Talga identified and subsequently acquired a number of graphite, iron and IOCG projects in Sweden.

GRAPHITE

Talga wholly owns a portfolio of advanced and high grade graphite projects in the Kiruna Mineral District of northern Sweden, all within a 110km radius of the central Jalkunen project.

The immediate focus is to advance multiple graphite projects towards development, with fast-tracking available due to the advantage of established quality infrastructure including power, road, rail and ports. Initially this will entail the expansion in size and upgrading of the categorisation of the existing high grade graphite resources published for Nunasvaara and Raitajärvi.

Additionally, it is also the Company's objective to complete drilling on a number of other projects, including the multiple JORC-code compliant exploration targets associated with the Jalkunen project.

IRON

Talga owns 100% of six exploration permits in the Kiruna mineral district recognised as containing significant iron ore deposits with considerable growth upside based on historic drilling and JORC compliant resources and exploration targets.

Talga's strategy is to advance the iron ore projects within the area and at an appropriate stage consider options to commercialise these assets either in their own right or in conjunction with other parties.

GOLD

Talga is actively exploring high grade gold projects in the Yilgarn and Pilbara regions of Western Australia. Additionally the Company owns several copper-gold projects within its Sweden portfolio.