

MARKET RELEASE

30 May 2017

Talga Resources Limited

TRADING HALT

The securities of Talga Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 1 June 2017 or when the announcement is released to the market.

Security Code: TLG

Hayley Pratt

ADVISER, LISTINGS COMPLIANCE (PERTH)

30 May 2017



ASX:TLG

Talga Resources Ltd ABN 32 138 405 419

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Corporate Information

ASX Code TLG, TLGOA Shares on issue 181.9m Options (listed) 44.9m Options (unlisted) 30.7m

Company Directors Terry Stinson

Non-Executive Chairman

Mark Thompson Managing Director

Grant Mooney Non-Executive Director

Stephen Lowe Non-Executive Director

Hayley Pratt

Adviser, Listings Compliance (Perth) ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By email: Hayley.Pratt@asx.com.au

By email: tradinghaltsperth@asx.com.au

Dear Hayley

TRADING HALT REQUEST

Pursuant to ASX Listing Rule 17.1, Talga Resources Ltd ("Talga" or "the Comapny") requests a trading halt in respect of the ordinary shares and quoted options of the Company (ASX Code: TLG and TLGOA respectively), commencing immediately.

For The purposes of ASX listing rule 17.1, the Company provides the following information:

- 1. The trading halt is requested pending an announcement by the Company regarding a significant development relating to Talga's Cobalt evaluation program in Sweden;
- 2. The Company wishes the trading halt to remain in place until the earlier of commencement of trading on Thursday 1 June 2017 and when the Company makes the intended announcement; and
- 3. The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Please contact me should you have any queries in relation to the above.

Yours sincerely

Dean Scarparolo Company Secretary

unearthing tomorrow