Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

<u>To:</u> Company Name/Scheme TALGA RESOURCES LIMITED

ACN/ARSN 138 405 419

1. Details of substantial holder (1)

Name GREGORACH GROUP OF COMPANIES

ACN/ARSN (if applicable) 060 652 977,

The holder ceased to be a

substantial holder on $\frac{11}{1} \frac{4}{16}$ The previous notice was given to the company on $\frac{11}{11} \frac{11}{15}$

The previous notice was dated $\frac{11}{11} \frac{11}{15}$

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since

substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities	Person's votes affected
12-Nov-15 16-Nov-15 20-Nov-15 23-Nov-15 25-Nov-15 26-Nov-15 11-Dec-15 16-Dec-15 17-Dec-15 18-Feb-16 29-Feb-16 04-Mar-16 06-Apr-16 07-Apr-16 11-Apr-16	GREGORACH PTY LTD	ON MARKET SALE	\$58,200.00 \$23,212.68 \$2,115.84 \$55,415.02 \$36,025.00 \$5,550.00 \$24,426.03 \$8,933.64 \$126,429.08 \$31,105.92 \$1,589.76 \$15,000.00 \$58,200.00 \$10,500.00 \$8,739.00	145,500 ORI 61,086 ORD 5,568 ORD S 148,346 ORI 100,000 ORI 15,000 ORD 80,000 ORD 29,648 ORD 445,352 ORI 94,081 ORD 4,968 ORD S 50,000 ORD 2,250 ORD S 35,000 ORD 29,130 ORD	61,086 5,568 148,346 100,000 15,000 80,000 29,648 445,352 94,081 4,968 50,000 2,250 35,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Gregorach Pty Ltd ACN 060 652 977	SHAREHOLDER
Exponential Equities Pty Ltd	SHAREHOLDER

4. Addresses

The addresses of persons named in this form are as follows:

Gregorach Pty Ltd ACN 060 652 977	107A THE GRAND PARADE SUTHERLAND 2232		
EXPONENTIAL EQUITIES Pty Ltd ACN 074 546 884	107A THE GRAND PARADE SUTHERLAND 2232		

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Signature		
print name	Warwick Grigor	Director & Trustee
sign here	dat	e 14/4/16