

ASX Release

19 November 2025

Talga Receives Land Allocation Approval for Graphite Mine in Sweden

Battery materials and technology company Talga Group Ltd ("**Talga**" or "**the Company**") is pleased to announce that the Mining Inspectorate of Sweden (Bergsstaten) has granted the Land Allocation for Talga's Nunasvaara Södra K No. 1 graphite mining Exploitation Concession, part of the Company's Vittangi Anode Project (*see Figure 1*).

A Land Allocation is a legal proceeding that determines the land to be used for mining and associated operations, including any potential compensation for affected rights holders.

This decision designates the operational area under the Company's Environmental permit, enabling Talga to access the land required for mining, concentration and associated activities (see Figure 2) over the 25-year term of the Exploitation Concession.

This approval follows granting and entering force of the key Environmental and Natura 2000 permit (ASX:TLG 31/10/24) and Exploitation Concession (ASX:TLG 12/6/25).

In its decision, Bergsstaten reviewed submissions of the Talma Reindeer Herding Cooperative and has assessed total compensation of SEK 336,400 (~A\$55,000) to be paid by Talga for potential operational impacts and procedural costs.

This approval advances Talga's path toward building a sustainable, vertically integrated supply chain for graphite anode battery materials, essential for the global energy transition. Furthermore, it reinforces the project's compliance with Swedish regulatory requirements, and its designation as a *Strategic Project* under the European Commission's *Critical Raw Materials Act* (ASX:TLG 26/3/25).

The Company remains committed to minimising environmental impacts and fostering positive relationships with all stakeholders. Talga will provide further updates as the project progresses.

Authorised for release by the Board of Directors of Talga Group Ltd.

For further information please contact:

Mark Thompson

Managing Director

Talga Group Ltd

+61 (0) 8 9481 6667

Candice Sgroi Group Investor Relations Manager Talga Group Ltd +61 (0) 400 49 22 85

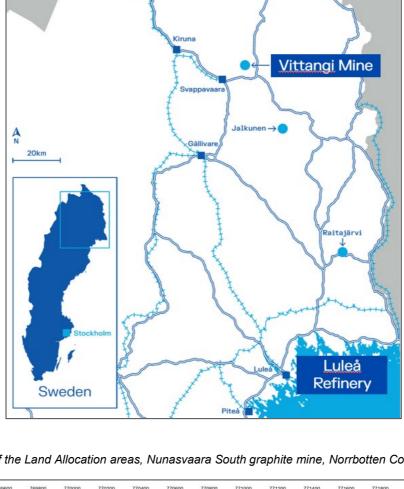
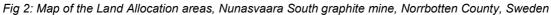
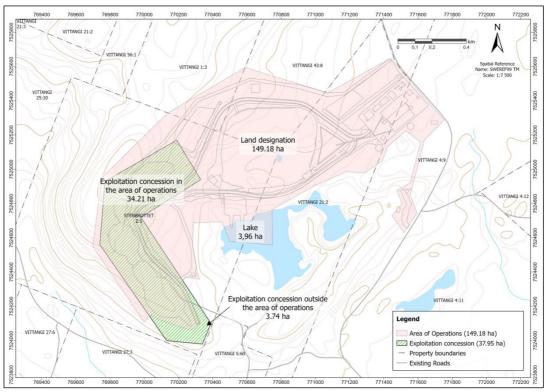


Fig 1: Location of Talga's integrated Vittangi Anode Project in Sweden





www.talgagroup.com 2/3

talga

About Talga

Talga Group Ltd (ASX:TLG / OTCQX:TLGRF) is a global leader in producing high-power, sustainable battery anode and advanced graphitic materials. Our capabilities include proprietary graphite purification, shaping and coating technologies, ensuring secure and low-emission Li-ion battery anode supply chains and new-energy materials. Talga's products and technologies solve battery manufacturing challenges such as supply vulnerabilities, performance limitations and recyclability, thereby accelerating the shift to more secure critical mineral product manufacturing.

Website: www.talgagroup.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control. There can be no assurance that the plans of the directors and management of Talga will proceed as currently expected or will ultimately be successful.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's directors, employees, advisors, or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement.

This announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. This document does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular persons.

www.talgagroup.com 3/3