

Talga to relocate Group CFO role to Europe

Talga Group Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) announces that as part of transitioning a range of corporate functions to Sweden it will relocate its Group Chief Financial Officer position as the Company advances towards a Final Investment Decision for the Vittangi Anode Project in northern Sweden.

The current CFO, Melissa Roberts, has decided to not relocate and as a result will step down on 31 December 2024. Over the next two months Melissa will continue to guide the transition process and assist with the recruitment of a Sweden-based Finance Director, expected to be completed by early 2025.

As CFO since August 2021, Melissa has been a key member of the Talga Group Executive and a Director of Talga’s main subsidiary in Sweden (Talga AB). She has provided valuable leadership across all finance functions, commercial, investor relations and corporate development to mature Talga’s finance strategy and internal business systems.

Talga Group Chair, Terry Stinson, commented: *“I’d like to thank Melissa, both on behalf of the Talga Group Board and on a personal level, for her leadership and significant contributions during her tenure as CFO.*

Melissa has been instrumental in delivering the bank debt facilities for the Vittangi Anode Project, cornerstoned by the €150M EIB funding approval, and leading the successful €70M EU Innovation Fund grant application, as well as negotiating commercial structures for customer offtakes and the US\$19M earn-in lithium JV agreement with SQM. We wish her the very best for the next phase of her career.”

The CFO role is the second to relocate to Sweden from Australia, with Group CEO Martin Phillips doing so in February 2024, and follows the bolstering of Talga’s Swedish board and European executive team in late 2023.

The Company’s natural graphite mine Environmental and Natura 2000 permit recently came into legal force (ASX:TLG 31 October 2024), and Talga’s Luleå Anode Refinery was awarded a €70M grant from the EU Innovation Fund (ASX:TLG 25 October 2024). The relocation of the CFO role will support the financing processes for the next phase of execution and commercial operations.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is a leader in the development of sustainable battery materials. Via innovative technology and vertical integration of our 100% owned Swedish graphite resources, Talga offers a secure supply of products critical to the green transition.

Talga's flagship product, Talnode[®]-C, is a natural graphite anode material made using renewable energy for a low emissions footprint. Battery materials under development include an advanced silicon anode product, recycled graphite anode material and conductive additives for cathodes.

Website: www.talgagroup.com

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