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ASX Release ASX:TLG

Supreme Court dismisses appeals - Mine environmental permit in force

Talga Group Ltd ("Talga" or "the Company") (ASX:TLG) is pleased to report that the Swedish Supreme Court has dismissed all requests for leave to appeal the Environmental and Natura 2000 permit for Talga's Nunasvaara South natural graphite mine, part of its vertically integrated Vittangi Anode Project in northern Sweden.

The Supreme Court's decision concludes the statutory appeals process, and the Environmental and Natura 2000 permit is now officially in force.

Talga Group CEO, Martin Phillips, commented: "We are delighted with the successful conclusion of the environmental permitting process. The Vittangi Anode Project is vital for Europe's energy transition and strategic material supply. We look forward to continuing to work with our host communities and stakeholders throughout the execution phase to deliver sustainable, high performance anode materials for the European battery industry."

The finalisation of the Environmental and Natura 2000 permit process follows several key milestones for the Vittangi Anode Project. These include the award of EUR 70 million grant funding from the EU Innovation Fund for Talga's Luleå Anode Refinery (ASX:TLG 25 October 2024), and approval of the Nunasvaara South graphite mine Exploitation Concession (ASX:TLG 18 October 2024).

Talga's board would be in a position to approve a Final Investment Decision ("FID") on the Vittangi Anode Project following finalisation of customer offtake agreements and financing structures. The anticipated timeline for project construction, including commissioning, is projected to be 18-24 months to first production following FID.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is a global leader in the development and production of sustainable battery materials. Its flagship product, Talnode®-C, is a natural graphite anode material made in Sweden with an ultra-low carbon footprint.

Talga's range of battery materials under development include an advanced silicon anode product and conductive additives for cathodes. Talga's innovative technology and vertical integration of 100% owned Swedish graphite resources provides security of supply and creates additional value for stakeholders. Website: www.talgagroup.com

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