

Approved exploitation concession for Talga's Swedish natural graphite mine

Talga Group Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) is pleased to announce that the exploitation concession for its Nunasvaara South natural graphite mine, part of its vertically integrated Vittangi Anode Project in northern Sweden, has been approved.

The positive ruling was issued by the Mining Inspectorate of Sweden (Bergsstaten) on 17 October 2024. The exploitation concession grants Talga the right to conduct graphite mining activities at Nunasvaara South over a period of 25 years, with options for extensions.

The approval of the exploitation concession follows the Environmental and Natura 2000 permit for the mine being approved in April 2023 (ASX:TLG 6 April 2023). Appeals of the mine's Environmental and Natura 2000 permit are currently progressing in the Swedish Supreme Court review process (ASX:TLG 29 September 2023). The Company understands the case has progressed, and recently been assigned to a judge referee to prepare and present the case for decision.

Talga Group CEO, Martin Phillips, commented: *“We are delighted at the Mining Inspectorate’s decision. The approved exploitation concession for graphite mining at Nunasvaara South is another step towards establishing the integrated Vittangi Anode Project, and a key step in EU production of this critical and strategic mineral. We look forward to the remainder of the project’s permitting process being finalised.”*

The statutory process for exploitation concession decisions allows for appeals to be lodged to the Swedish Government's Ministry of Climate and Enterprise within a five-week period.

The Talga Board of Directors' ability to approve a Final Investment Decision (“FID”) on the Vittangi Anode Project is contingent upon finalisation of key mine permit approvals and advancement of customer offtake agreements. Following FID the estimated project construction timeline, including commissioning, is 18-24 months to first production.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is a leader in the development of sustainable battery materials. Via innovative technology and vertical integration of our 100% owned Swedish graphite resources, Talga offers a secure supply of products critical to the green transition.

Talga's flagship product, Talnode[®]-C, is a natural graphite anode material made using renewable energy for a low emissions footprint. Battery materials under development include an advanced silicon anode product, recycled graphite anode material and conductive additives for cathodes.

Website: www.talgagroup.com

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