

Talga completes upsized and oversubscribed Prospectus Offer

Battery materials and technology company Talga Group Ltd (“**Talga**” or “**the Company**”) (TLG:ASX) advises it has successfully completed its Prospectus Offer, announced on 9 August 2024.

The Prospectus Offer closed on Friday 23 August 2024 with demand substantially surpassing the targeted A\$5.0 million. In light of the strong shareholder support and to minimise the dilution of shareholders who have been steadfast supporters of the Company, the Board has exercised its discretion under the Prospectus Offer to increase the offer size to A\$9.0 million, and to scale back applications in excess of this amount.

The Prospectus Offer complements the Company’s recent successful institutional placement which raised A\$9.5 million, with combined proceeds totalling A\$18.5 million received post 30 June 2024. The 30 June 2024 cash balance was A\$14.1 million (ASX:TLG 29 July 2024).

Proceeds from the Prospectus Offer and placement will be used to fund pre-FID Vittangi Anode Project development, progression of expansion studies, progression of the SQM lithium JV and general working capital. Additional funds from the oversubscribed Prospectus Offer will be allocated pro-rata across these determined use of proceeds.

Talga Managing Director, Mark Thompson, commented: *“We thank all of our shareholders who continue to demonstrate their strong support for our joint mission. The proceeds from the oversubscribed Prospectus Offer, together with the proceeds from the placement, will bolster our Company’s ability to deliver key milestones.”*

The Prospectus Offer shares are expected to be issued on Thursday, 29 August 2024 and commence trading on the ASX on Friday, 30 August 2024. Holding statements are expected to be dispatched on Friday, 30 August 2024. A total of 23,684,674 new fully-paid ordinary shares will be issued, representing approximately 5.8% of Talga’s ordinary shares on issue prior to the Prospectus Offer.

Scale-back and Refund Process

As the Prospectus Offer was substantially oversubscribed Talga has determined to scale back applications at the Board's discretion. Talga has taken a number of factors into account when determining the scale back of applications including:

- If shareholders have sold or purchased Shares during the Offer period.
- The extent to which shareholders have sold Shares during the Offer period.

The payment of refunds for scaled back applications, as well as invalid applications, is expected to commence on Monday, 2 September 2024.

To expedite the refund process, shareholders are encouraged to provide their nominated bank account details. If shareholders need to update their nominated bank account details this can be done on the Automic Investor Portal at: www.investor.automic.com.au.

Any changes to nominated bank account details need to be completed by 5.00pm (AWST), Friday, 30 August 2024 in order to be effective for the Prospectus Offer refund process.

For any queries, shareholders should contact the Company's Share Registry, Automic Group on 1300 101 594 (within Australia) or +61 2 8072 1412 (international) between 8:30am - 7:00pm (Sydney time) Monday to Friday.

Authorised for release by the Board of Directors of Talga Group Ltd.

For further information please contact:

Mark Thompson
Managing Director
Talga Group Ltd
+61 (0) 8 9481 6667

Nikki Löf
Group Communications Manager
Talga Group Ltd
+61 (0) 8 9481 6667

About Talga

Talga Group Ltd (ASX:TLG) is a leader in the development of sustainable battery materials. Via innovative technology and vertical integration of our 100% owned Swedish graphite resources, Talga offers a secure supply of products critical to the green transition.

Talga's flagship product, Talnode[®]-C, is a natural graphite anode material made using renewable energy for a low emissions footprint. Battery materials under development include an advanced silicon anode product, recycled graphite anode material and conductive additives for cathodes.

Website: www.talgagroup.com

Not an offer in the United States

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