

Talga Strengthens Global Leadership – CEO Europe becomes Group CEO

Battery materials and technology company Talga Group Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) is pleased to announce the appointment of Mr Martin Phillips as Talga Group CEO, bolstering the Company’s leadership as it executes on its Vittangi Anode Project and advances expansion plans.

To lead the Vittangi Anode Project execution phase and growth across the Company’s operations Mr Phillips, current CEO Europe and COO, will be appointed Talga Group CEO. Mr Phillips will be based at Talga’s Stockholm office and will report to the Talga Group Board of Directors. Mr Phillips will remain a Director of the Talga AB (Sweden) Board of Directors.

Mr Mark Thompson, Talga’s founder, continues to serve as Managing Director and a Director of the Talga AB (Sweden) Board of Directors.

Talga Managing Director, Mark Thompson, commented: *“The bolstering of our leadership comes at an exciting time for Talga, and sets a pathway for the Company to best execute on the Vittangi Anode Project and advance strategic expansion options. I very much look forward to continue working closely with Martin in our mission to enable the world’s most sustainable batteries through innovative graphitic materials.”*

Talga Non-Executive Chair, Terry Stinson, commented: *“We are delighted to have Martin accept the new Group CEO role as we move to the execution phase of our European based battery anode business and drive expansion plans to support our growth ambitions. In this new role he will lead the continuing development of Talga’s global operations including our mine and refinery development in Sweden, battery technical centre in the UK and process development facilities in Germany. The Group CEO appointment supports our European leadership changes announced in December last year.”*

The Group CEO appointment follows the recent bolstering of Talga’s Swedish board and European executive team with the appointment of former Swedish Minister of Employment and Gender Equality, Eva Nordmark, as a Non-Executive Director of the Talga AB Board of Directors, the appointment of Per-Inge Kruse into the new role of Group Director of BD & Strategic Alliances, and the appointment of Dr Anna Motta to the role of Group CTO.

In accordance with ASX Listing Rule 3.16.4, the material terms of Mr Phillips employment are detailed in the Appendix A to this announcement.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is a leader in the development of sustainable battery materials. Via innovative technology and vertical integration of our 100% owned Swedish graphite resources, Talga offers a secure supply of products critical to the green transition.

Talga's flagship product, Talnode[®]-C, is a natural graphite anode material made using renewable energy for a low emissions footprint. Battery materials under development include an advanced silicon anode product and conductive additives for cathodes. Website: www.talgagroup.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

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Appendix A – Group CEO appointment and remuneration terms

Term	Appointment is on an on-going basis, subject to termination by either party (see Termination and Notice Period).
Fixed Remuneration	\$431,000 per annum, plus superannuation ¹ .
Short Term Incentives	The company may pay to Mr Phillips a performance-based cash bonus (the amount to be determined by the Board of Directors) at any time during the Term of his employment, over and above the Fixed Remuneration, subject to achieving performance targets to be defined by the Board of Directors.
Incentive Securities	No incentive securities will be issued to Mr Phillips as part of his appointment.
Other Material Benefits	The Company has agreed to offer Mr Phillips provision for accommodation and travel to a total sum of \$87,000 per annum.
Termination and Notice Period	The Company and Mr Phillips may terminate the agreement with 6 months' written notice.

¹ Payable on a monthly basis, in Swedish Krona ("SEK"). The above disclosure assumes an exchange rate of 1 SEK: 0.1427 AUD.