

# Talga completes upsized and oversubscribed Share Purchase Plan

Talga Group Ltd (“**Talga**” or “**the Company**”) (**TLG:ASX**) advises it has successfully completed its Share Purchase Plan (“**SPP**”) announced on 6 November 2023. The SPP, targeting A\$15 million, closed oversubscribed on Friday 24 November 2023.

In light of the strong shareholder support and to further bolster the Company's balance sheet, the Talga Board has exercised its discretion under the terms of the SPP to increase the offer size to A\$19.0 million and to scale back applications in excess of this amount.

**Talga Managing Director, Mark Thompson, commented:** *“With the successful completion of the Share Purchase Plan, our shareholders have demonstrated strong support for their company and the Vittangi Anode Project. The proceeds will be used to progress critical path development activities as part of establishing one of the first commercial graphite anode production facilities outside Asia. On behalf of Talga I would like to thank all our shareholders.”*

The SPP shares are expected to be issued on Monday, 4 December 2023 and commence trading on the ASX on Wednesday, 6 December 2023. Holding statements are expected to be dispatched on Wednesday, 6 December 2023. A total of 19,000,000 new fully-paid ordinary shares will be issued, representing approximately 5.3% of Talga's ordinary shares on issue prior to the SPP.

## Refund Process

The payment of refunds for scaled back applications, as well as invalid applications, is expected to commence on Wednesday, 6 December 2023.

To expedite the refund process, shareholders are encouraged to provide their nominated bank account details. If shareholders need to update their nominated bank account details this can be done on the Automic Investor Portal at: [www.investor.automic.com.au](http://www.investor.automic.com.au). Any changes to nominated bank account details need to be completed by 5.00pm (AWST), Tuesday, 5 December 2023.

If shareholders have not provided their nominated bank account details their refund will be received via cheque, mailed in the post to the relevant registered address as shown in the share register. For any queries, shareholders should contact the Company's share registry, Automic, on 1300 288 664 (Australia) or +61 2 9698 5414 (international).

Authorised for release by the Board of Directors of Talga Group Ltd.

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