

Talga opens Share Purchase Plan

Battery materials and technology company Talga Group Ltd ("**Talga**" or "**the Company**") (**ASX:TLG**) is pleased to offer all Eligible Shareholders (defined below) the opportunity to participate in a non-underwritten Share Purchase Plan ("**SPP**") to raise an intended sum of approximately A\$15 million (before costs).

Details of the SPP

Under the SPP, new fully paid ordinary Talga shares ("**New Shares**") will be offered at an issue price of A\$1.00 per New Share ("**Issue Price**"). Proceeds from the SPP will be used to progress critical path development activities for the Vittangi Anode Project, including Refinery site establishment costs, and general working capital.

The record date for the SPP is 5:00pm (AWST) on Friday, 3 November 2023 ("**Record Date**"). Shareholders who are eligible to participate in the SPP are shareholders of the Company with a registered address in Australia or New Zealand, and who are not in the United States or acting for the account or benefit of a person in the United States, who were registered as a holder of Shares as at the Record Date ("**Eligible Shareholders**").

The Issue Price represents a 9% discount to the last closing price of the Company's ordinary securities ("**Shares**"), being A\$1.09 as at Friday, 3 November 2023, and a 10% discount to the volume weighted average market price of Shares over the last 10 days on which sales of Shares were recorded on the ASX immediately prior to the SPP being announced.

The SPP will open on Monday, 6 November 2023 and is expected to close on Friday, 24 November 2023, subject to Talga's discretion to amend these dates by submitting a revised timetable to the ASX.

As set out in the SPP offer booklet ("**SPP Offer Booklet**"), allocations of New Shares under the SPP will be made in the Board's sole and absolute discretion. The Company may also scale back applications. To the extent any scale back is undertaken, the Company intends to undertake this process by giving priority to applications received on a 'first-come, first-served' basis. In conducting any scale back, the Board may take into account a number of factors including the extent to which the applicant has sold or purchased Shares since the Record Date. This means that the Company may reject certain applications, in whole or in part. Accordingly, Talga encourages Eligible Shareholders who wish to participate to act promptly when the SPP opens.

Further information regarding the SPP (including terms and conditions of the SPP) will be provided to Eligible Shareholders in the SPP Offer Booklet. Eligible Shareholders wishing to acquire New Shares under the SPP will need to apply in accordance with the instructions in the SPP Offer Booklet. Participation in the SPP is optional.

SPP Timetable

The indicative SPP timetable is as follows:

Event	Date
SPP Record Date (5:00pm (AWST))	Friday, 3 November 2023
Announcement of the SPP	Monday, 6 November 2023
SPP opens and dispatch of SPP Booklet	Monday, 6 November 2023
SPP closes (5:00pm (AWST))	Friday, 24 November 2023
Announcement of results of the SPP	Wednesday, 29 November 2023
Settlement of New Shares issued under the SPP	Friday, 1 December 2023
Allotment of New Shares issued under the SPP	Monday, 4 December 2023
Holding statements in respect of New Shares issued under the SPP	Wednesday, 6 December 2023
Normal trading of New Shares issued under the SPP	Wednesday, 6 December 2023

The timetable is indicative only and remains subject to change at Talga's discretion, subject to compliance with applicable laws and the ASX Listing Rules. Talga reserves the right to change the timetable or cancel or withdraw the SPP at any time before relevant New Shares are issued, subject to regulatory requirements.

The Company reserves the right, should it be necessary to do so and by making an announcement to the ASX, to close the SPP early or to accept late applications, in its sole and absolute discretion. The commencement and quotation of New Shares is subject to confirmation from ASX.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is a global leader in the development and production of sustainable battery materials. Its flagship product, Talnode[®]-C, is a natural graphite anode material made in Sweden with an ultra-low carbon footprint.

Talga's range of battery materials under development include an advanced silicon anode product and conductive additives for cathodes. Talga's innovative technology and vertical integration of 100% owned Swedish graphite resources provides security of supply and creates additional value for stakeholders. Website: www.talgagroup.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

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