

ASX Release
22 June 2023

Environmental permit approved for Talga's battery anode refinery

Battery materials company Talga Group Ltd ("Talga" or "the Company") (ASX:TLG) is pleased to announce it has received the environmental permit for its commercial battery anode plant ("Refinery") in Luleå, Sweden.

The positive decision handed down by the Swedish Land and Environment Court ("**Court**") yesterday, 21 June 2023, includes a granted execution order which allows the Company to commence Refinery construction groundworks in Q3 2023.

Figure 1 Artist render of Talga's anode refinery (L); land cleared at Luleå Industrial Park (R).





Talga Managing Director, Mark Thompson, commented: "The Court's decision to permit Europe's first commercial natural graphite anode plant is an exciting milestone for both Talga and the green transition. We are thrilled to move to the next stage of project development and to commence groundworks for the construction of the anode plant in Luleå. I am extremely proud of the Talga team in this achievement."

The decision is subject to a three-week period when appeals can be lodged. The execution order secures the right for the Refinery construction to take place while any appeal process is conducted.

The environmental permit was granted subject to conditions that are consistent with Talga's Detailed Feasibility Study (ASX:TLG 1 July 2021) and permit application. The environmental permit approval follows the granting of the building permits by Luleå Municipality, which entered into force on 24 March 2023 after receiving no appeals.

Authorised for release by the Board of Directors of Talga Group Ltd.

For further information please contact:

Mark Thompson

Managing Director

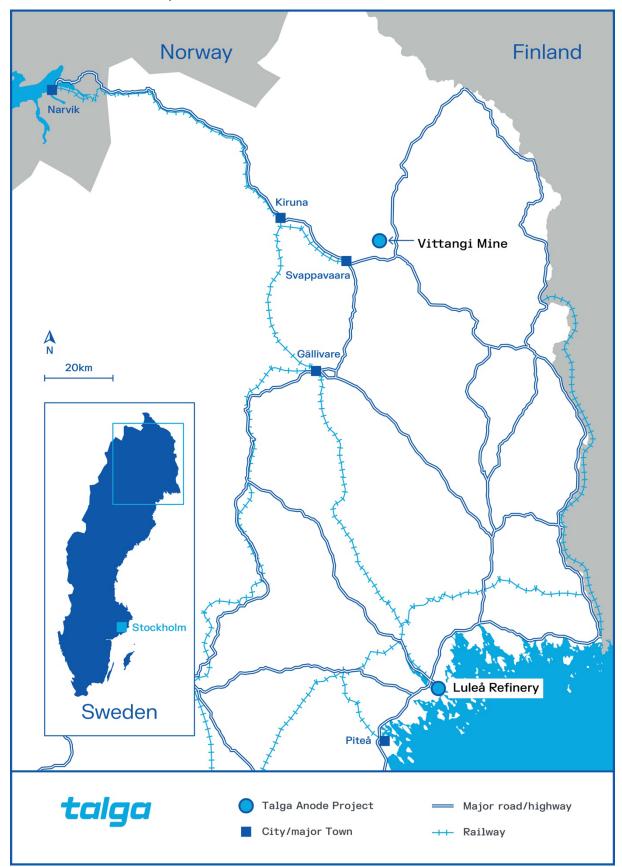
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Figure 2 Location of Talga's integrated Vittangi Anode Project in northern Sweden with graphite mining operation near Kiruna and anode refinery in Luleå.



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About Talga

Talga Group Ltd (ASX:TLG) is building a European battery materials supply chain to offer products critical to the green transition. Talga's innovative technology and vertical integration of 100% owned Swedish graphite resources provides security of supply and creates additional value for stakeholders. Website: www.talgagroup.com

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