

Talga and Mitsui extend MoU

Battery and advanced materials company Talga Group Ltd (“**Talga**” or “**the Company**”)(**TLG:ASX**) is pleased to advise it has further extended the Memorandum of Understanding (“**MoU**”) with Mitsui & Co. Europe Plc (“**Mitsui**”), a subsidiary of Mitsui & Co., Ltd., one of the largest global trading and investment companies based in Japan.

The MoU, now extended until 31 March 2023, builds on discussions to date under an agreement first signed by the parties in 2020 (ASX:TLG 20 March 2020). The MoU was then extended and expanded in December 2021 (ASX:TLG 13 December 2021).

The extended MoU between Talga and Mitsui continues the intent to advance potential co-development of Talga's Vittangi Anode Project in Sweden through Joint Venture. The extension date is aligned with expected finalisation of execution plans as well as required permitting and approvals.

Mitsui, at their discretion, will have the non-exclusive right to negotiate and enter into relevant binding agreements prior to the MoU expiry date on 31 March 2023. Should binding agreements be entered into, the Company will release details in accordance with its disclosure obligations at that time.

Talga is also engaged in advanced discussions and due diligence processes with other parties under NDA regarding project financing and partnerships.

Further details of the MoU can be found in Talga's ASX release dated 20 March 2020.

Authorised for release by the Board of Directors of Talga Group Ltd.

For further information please contact:

Mark Thompson
Managing Director
Talga Group Ltd
+61 (0) 8 9481 6667

Nikki Löf
Group Communications Manager
Talga Group Ltd
+61 (0) 8 9481 6667

About Talga

Talga Group Ltd (ASX:TLG) is building a European battery anode and graphene additives supply chain, to offer advanced materials critical to its customers' innovation and the shift towards a more sustainable world. Vertical integration, including ownership of several high-grade Swedish graphite projects, provides security of supply and creates long-lasting value for stakeholders. Company website: www.talgagroup.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

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