

Swedish ECA finance support for anode project

Battery materials company Talga Group Ltd (“**Talga**” or “**the Company**”)(**TLG:ASX**) is pleased to advise that it has received a Letter of Interest from the Government-owned Swedish Export Credit Corporation (“**SEK**”) to support construction financing of Talga's Vittangi Anode Project in Sweden.

The Vittangi Anode Project is a vertically integrated natural graphite anode operation running on 100% renewable electricity, to produce ultra-low emission coated anode for Li-ion batteries.

SEK is a financial institution, wholly owned by the Swedish Government, that provides financing for export and project transactions with a Swedish interest. SEK finances the transition of Swedish industry towards a fossil free society, and it is rated AA+ by S&P's and Aa1 by Moody's.

The Letter of Interest from SEK is consistent with Talga's project financing strategy and complements the existing letters of support from Nordic Investment Bank, Swiss Export Risk Insurance and a leading European Bank.

Talga Managing Director, Mark Thompson, commented: *“We are pleased to see SEK join a growing list of European financiers showing support for the Vittangi anode project. This vote of confidence in the Project shows its critical role in Europe's green transition. Talga looks forward to working closely with SEK and others to execute our project financing strategy and to deliver the world's greenest battery anode into the European EV supply chain.”*

The Letter of Interest from SEK is non-binding and subject to, including without limitation, credit approval, customary due diligence, including a social and environmental assessment. Typically, interest rates charged by lenders on debt guaranteed by export credit agencies are lower than commercial rates as repayment of the debt is guaranteed.

Vittangi Anode Project Significance to European EV Transition

The European automotive industry accounts for over 40% of the global automotive value share and is the backbone of European manufacturing and economy, employing 6% of EU workers. A successful electric vehicle (EV) industry is a top priority for European institutions to support the region's green transition. Talga's Vittangi Anode Project will be a multi-decade source of coated anode supply to the European EV industry, underpinned by the largest natural graphite resource in Europe.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is building a European battery anode and graphene additives supply chain, to offer advanced materials critical to its customers' innovation and the shift towards a more sustainable world. Vertical integration, including ownership of several high-grade Swedish graphite projects, provides security of supply and creates long-lasting value for stakeholders. Company website: www.talgagroup.com

About SEK

SEK is a financial institution, wholly owned by the Swedish Government, established in 1962. SEK's objective is to secure access to financial solutions to support the Swedish export industry. SEK provides medium and long term financing for export and project transactions with a Swedish interest, and finances the transition of the Swedish industry towards a fossil free society. SEK is rated AA+ by S&P's and Aa1 by Moody's. Website: <https://www.sek.se/en/>

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

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